

Welcome to the Amrutvahini Innovation and Incubation Centre (AIIC).

Introduction to Amrutvahini Innovation and Incubation Center (AIIC).

An Amrutvahini Innovation and Incubation Centre is a hub for nurturing the entrepreneurial spirit and providing resources, mentorship, and support to budding entrepreneurs. The center would support and encourage innovative technology-based start-ups that have applications in the core sectors of the economy. It's an exciting space where innovative ideas are cultivated and transformed into successful ventures, fostering an environment of creativity and growth.

Vision:

To foster a culture of innovation and entrepreneurship among students and faculty, by providing an incubation ecosystem that nurtures and accelerates the development of emerging technologies, products, and start-ups, empowering the next generation of tech leaders and innovators for societal benefits.

Mission:

1. To empower students and faculty to explore emerging technologies, innovative solutions, and commercialize their research for broader impact and application.
2. To provide entrepreneurship development programs that equip students and faculty with the technical, entrepreneurial, and business acumen necessary to succeed in launching and growing engineering-based start-ups.
3. To empower aspiring entrepreneurs with the mentorship, resources, and funding needed to transform their innovative ideas into scalable businesses, creating a sustainable ecosystem of start-ups in engineering.
4. To inspire and guide students and faculty in creating socially impactful start-ups, ensuring that innovation is not only economically viable but also contributes positively to society's well-being and sustainable development.

Objectives:

- **Supporting Entrepreneurial Ideas:** Empowering students with guidance and mentorship to develop innovative business ideas.
- **Providing Resources:** Offering access to infrastructure, funding opportunities, and networking events to promote startup success.
- **Facilitating Skill Development:** Organizing workshops and training programs to enhance entrepreneurial skills and knowledge.

Services and Facilities Offered by AIIC:

Amrutvahini Incubation Centre provides state-of-the-art co-working spaces with modern amenities, fostering a vibrant collaborative atmosphere. Additionally, we offer expert mentoring, legal and financial advisory services, networking opportunities, access to funding, and specialized workshops for skill development.

Moreover, startups can benefit from our legal and administrative support, access to prototyping facilities, and market research and promotional assistance, making it an all-encompassing platform for budding entrepreneurs.

Incubation Process:

1. **Idea Validation:** Entrepreneurs pitch their ideas for evaluation and validation by industry experts.
2. **Business Model Development:** Assistance in refining and developing a sustainable business model and strategy.
3. **Prototype and Product Development:** Guidance on building prototypes and developing market-ready products or services.

Mentorship and Networking:

1. **Mentorship Program:**
Our incubation center offers personalized mentorship from industry experts who provide guidance and support in navigating the entrepreneurial journey.
2. **Networking Events:**
Regular networking events connect aspiring entrepreneurs with seasoned professionals, fostering collaborations and partnerships for success.

Funding and Investment Opportunities:

1. **Seed Funding:** Early-stage investment to kickstart your venture's growth.
2. **Venture Capital:** Funding from experienced investors in exchange for equity.
3. **Angel Investors:** Individual investors providing capital and mentorship.
4. **Innovation Grants:** Funding for research, development, and innovation.

Collaboration and Partnerships:

1. **Strategic Alliances:** Forming strategic alliances with established industry players.
2. **Team Collaboration:** Fostering collaboration and teamwork among aspiring entrepreneurs.
3. **Mutually Beneficial Partnerships:** Seeking mutually beneficial partnerships for long-term growth.
4. **Networking Opportunities:** Providing networking opportunities for knowledge exchange.

AIIC Committee:

Sr. No.	Representative	Designation
01	Dr. M. A. Venkatesh	Principal
02	Dr. D. S. Bajaj	Head, AIIC

03	Dr. K. V. Bhadane	Dean, R & D
04	Dr. S.R. Jondhale	Member, AIIC
05	Prof. E.T. Bayas	I/C, EDP Cell
06	Dr. A.R. Panhalkar	I/C, Institute Innovation Cell

Achievements:

- The first startup, Nutrifreak Superfood Pvt. Ltd. under the aegis of AIIC is registered by Roshan Aglawe, a student of B. E. Computer Engineering.
- Prathamsingh Patil, a student of B.E. Electronics and Computer Engineering is funded by the institute to attend the i-Create Idea Catalyst program at Ahmedabad.
- Both the students received seed money of Rs. 1,00,000 from the Maharashtra Student Innovation Challenge organized by MSIC.

Glimpses:



