



**ahire
machine tools
pvt ltd**

(21) 2018-19
speech

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Date: - 05/04/2019

To,
Mr. Nikesh Gitaram Lokhande
Panchashil Nagar Shivar, Tal. Vaijapur,
Aurangabad - 423701.

Subject: Offer Letter

With reference to your application & subsequent interview on 05/04/2019, We are pleased to offer you the position of " **Jr. Executive - Sales** " in **Ahire Machine Tools Pvt. Ltd.**

Your place of appointment will be Nashik.

Details of your Total Annual compensation and its break up are presented in Annexure A.

You will be on probation for 6 (six) months from the date of joining and 18 (Eighteen) months service bond. Your confirmation will be subject to your performance. You will not be entitled for any leaves during this period.

Appointment letter with other rules & regulations will be issued to you at the time of joining. You will be required to join w.e.f 01/07/2019.

Please sign duplicate copy of this letter as an acceptance and forward the same to us.

With Best Regards,
For Ahire Machine Tools Pvt Ltd.


Director

I accept the terms & conditions and shall report to work on... 01/07/2019

Signature

Date 24/04/2019

ANNEXURE-A

Nikesh Lokhande

Component Category	Monthly	Annually
(A) Basic Components		
Basic	3000	36000
HRA	2500	30000
Conveyance	4000	48000
Special Allowance	4300	51600
(A)Total Basic Components	13800	165600
(B) Employers Contribution		
PF	390	4680
ESIC	656	7866
Bonus	250	2999
Gratuity	125	1500
(B)Total Employers Contribution	1420	17045
Total CTC=A+B	15220	182645
(C) Deductions		
Provident Fund	360	4320
Profession Tax	200	2400
ESIC	240	2898
(C)Total Deductions	801	9618
Net CTC (A-C)	12999	155982

Notes-

** PF will be deducted at the rate of 12% as per the Employees Provident Fund and Miscellaneous Provisions Act, 1952

** Profession Tax will be deducted as per The Maharashtra State Tax on Professions, Trades, Callings and Employments Act, 1975.

** Bonus will be paid during the month of Diwali based on the actual days worked in the previous financial year.

** Accident Insurance of Rs. 2 Lacs per year will be covered by the company on submission of driving license copy.

** Income Tax will be deducted as applicable

