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MANAGERIAL ACCOUNTING

MBA, SEMESTER-I

According to the New Syllabus of 'Savitribai Phule Pune University, Pune'

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MANAGERIAL ACCOUNTING

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Syllabus

101 - MANAGERIAL ACCOUNTING

Unit	Contents	Sessions
1	Basic Concepts: Forms of Business Organization. Meaning and Importance of Accounting in Business Organization, Basic Concepts and Terms used in Accounting, Capital & Revenue Expenditure, Capital & Revenue Receipts, Users of Accounting Information. Accounting Concepts and Conventions, Fundamental Accounting Equation, Journal, Ledger and Trial Balance.	(4+2)
2	Financial Statements: Meaning of Financial Statements, Importance and Objectives of Financial Statements. Preparation of Final Accounts of Sole Proprietary Firm.	(7+2)
3	Cost Accounting: Basic Concepts of Cost Accounting, Objectives, Importance and Advantages of Cost Accounting, Cost Centre, Cost Unit, Elements of Cost, Classification and Analysis of Costs, Relevant and Irrelevant Costs, Differential Costs, Sunk Cost, Opportunity Cost, Preparation of Cost Sheet.	(8+2)
4	Short Term Business Decision Techniques – Marginal Costing: Meaning, Principles, Advantages and Limitations, Contribution, P/V Ratio, Break-Even Point (BEP), Cost Volume Profit (CVP) Analysis, Short Term Business Decisions– Product Mix Decisions, Make or Buy (Outsourcing) Decisions, Accept or Reject Special Order Decisions, Shutting Down Decisions.	(8+2)
5	Exercising Control – Budgetary Control & Standard Costing: Budgetary Control: Meaning of Budget and Budgeting, Importance, Advantages and Disadvantages, Functional Budgets–Raw Material Purchase & Procurement Budget, Cash Budget and Flexible Budget. Standard Costing: Meaning, Importance, Advantages and Disadvantages, Cost Variance Analysis. Material Variances – Material Cost Variance, Material Rate Variance, Material Usage Variance, Material Mix Variance and Material Yield Variance. Labour Variances –Labour Cost Variance, Labour Rate Variance, Labour Efficiency Variance, Labour Mix Variance, Labour Idle Time Variance and Labour Yield Variance.	(8+2)

About the Book

The book "**Managerial Accounting**" has been written keeping in mind the specific requirements of **MBA Students** belonging to the **Savitribai Phule Pune University**. The main goal of the book is to develop analytical abilities to face the business situations. The prescribed syllabus has been presented in a lucid and logical manner for the ease of studying and comprehension. The topics like basic concept of management and cost accounting, financial statements, cost sheets, cost control and decision-making tools have been explained topic-wise and supported by abundance of examples, diagrams and tables to enable easy grasping and memorization. Model question papers are provided and previous examination question papers have also been solved to make the exam pattern familiar to the students and prepare them to face the exams confidently and succeed with flying colours.

About the Authors



Dr. Mandakini R. Bhosale has completed Ph.D, MMS, M.Com, PGDHM, B.Ed. She is working as **Assistant Professor** in Progressive Education Society's, Institute of Management and Career Development, Yamunanagar, Nigdi, Pune. She has **24 Years** teaching experience. She is teaching Management Accounting and Human Resource Subject in MBA and MCA. Her area of interest are Strategic Human Resource Management, Training and Development, Organisational Development, Principle and Practice of Management. She is member of **NIPM Pune Chapter**.



Dr. Surinder Sethi has completed M.Com, MBA, Ph.D in Commerce and Management. He is currently serving as an **Associate Professor** in Department of MBA, in Amrutvahini College of Engineering, Sangamner. He has **8 years** of Teaching and **2 Years** of Industrial experience. He has **6 International** and **4 National** Research Papers to his credit.. His interested subjects of teaching are Accounting for Business Decision, Direct Taxation and Indirect Taxation.

Savitribai Phule Pune University, MBA-1st Semester

Subjects	Authors
Managerial Accounting	Dr. Mandakini R. Bhosale, Dr. Surinder Sethi
Organisational Behaviour	Dr. Anand B. Dadas, Prof. Ashish Krishna Vyas, Prof. Lambodar Saha
Economic Analysis for Business Decisions	Dr. Padmalochana Bisoyi, Dr. Rijwan Ahmed Mushtak Ahmed Shaikh
Business Research Methods	Dr. Aditi Anant Kale, Dr. Rakesh Kumar Bhati , Dr. Anjum Sayyad
Basics of Marketing	Dr. Nilesh Rameshchandra Berad, Dr. Hemant J. Katole
Digital Business	Dr. Sarita Abhay Dhawale, Dr. Sudarshan Ashokrao Pawar
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Legal Aspects of Business	Dr. (Prof) Vijay D. Kulkarni, Dr. Gadekar Vithal Laxman

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