



Estd. 1983

Amrutvahini Sheti and Shikshan Vikas Sanstha's

# Amrutvahini College of Engineering, Sangamner



सहकारमूर्तम्  
भाऊसाहेब पोखरा  
जन्मशताब्दी  
जयभारत, सुखी जमी  
वैशाली कालिका जय  
१९२४-२०२४

- ▶ Approved by AICTE, New Delhi
- ▶ AICTE ID : 1-7576531
- ▶ Permanently Affiliated to S. P. U., Pune
- ▶ D.T.E. Code : EN5162
- ▶ Accredited Fourth time by NBA, New Delhi
- ▶ SPPU ID : PU/AN/Engg-024/1983
- ▶ "A+" Grade by NAAC (C.G.P.A. 3.4)
- ▶ A.I.S.H.E. Code (Ref.No.) : C-41515
- ▶ ISO 9001 : 2015 TUV-SUD Certified
- ▶ Nodal Center of ISRO IIRS, Deharadun


Best Engineering College (Professional-Rural) Award (2010, 2020), Best Principal Award (2022-23) by Savitribai Phule Pune University, Pune

Date: 25/11/23

## Alumni Fund Details

- The institution has registered an Alumni Association of Amrutvahini College of Engineering; Sangamner. The registration number is MH/788/04/Ahmednagar.
- We apply the process in each year the passout student (Alumni) pay 500 rupees in alumni contribution fund.
- The cumulative fund of each year got increases with the amount.
- The details of fund available with A.C.O Engg G.A. fees and audited proof of year 2022-23 are attached bellow.



  
PRINCIPAL  
Amrutvahini College of Engg.  
SANGAMNER - 422 608  
Dist.-Ahmednagar (M.S.)


**AMRUTVAHINI COLLEGE OF ENGINEERING**

**RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023**

RECEIPTS	SCH	AMOUNT	PAYMENTS	SCH	AMOUNT
Opening Balance	1	89,98,396.01	Expenditure in respect of		
Interest Income			Properties		
Bank Interest		18,91,006.00	- Building Usage Charges		1,98,20,000.00
Income from Fees			- Building Insurance		38,299.00
Tuition Fee		30,22,78,421.81	Establishment Expenses	2	1,53,68,036.79
Development Fee		3,64,88,175.75	Audit Fees		3,77,380.00
University Fee		87,30,015.00	Expenditure on Objects of the		
Other Fees & Receipts		52,63,933.28	Trust		
		35,27,60,545.84	Educational	3	26,19,90,768.14
Deductions	4	8,32,57,299.00	Deductions	4	8,45,55,303.00
Investments and Deposits			Investments and Deposits		
Fixed Deposit		25,14,47,507.00	Fixed Deposit		23,60,00,000.00
Advances	5	20,49,75,112.80	Advances	5	26,63,06,715.05
			Fixed Assets	6	1,36,53,796.60
			Closing Balance	1	52,19,568.07
<b>TOTAL</b>		<b>90,33,29,866.65</b>	<b>TOTAL</b>		<b>90,33,29,866.65</b>

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

EXAMINED AND FOUND CORRECT  
FOR M/S RAJENDRA M GUNDECHA & CO  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO : 108376W

  
**PRINCIPAL**  
Amrutvahini College Of Engg.  
SANGAMNER - 422 608  
Dist. Ahmednagar (M.S.)

PLACE : AHMEDNAGAR

DATE : 14 AUGUST 2023



CA HARSHAL RAJENDRA GUNDECHA  
PARTNER, M.NO. 143877  
CHAUPATI KARANJA ROAD, SANGALE GALLI  
AHMEDNAGAR



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA  
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

**AMRUTVAHINI COLLEGE OF ENGINEERING**

**SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT**

**SCHEDULE NO.- 1 : CASH AND BANK BALANCES**

SR NO	PARTICULARS	OPENING BALANCE	CLOSING BALANCE
1	Cash	2,218.00	3,885.00
2	A.D.C.C.BANK (70) A/C	35,684.10	35,684.10
3	Amrutvahini Bank	10,51,055.51	11,86,612.51
4	Amrutvahini Bank (Current)	28,24,524.12	14,17,768.12
5	Bank of Baroda	46,005.97	47,282.97
6	Bank of Maharashtra	2,23,472.40	2,29,681.40
7	Cap Director Sangamner	3,441.31	4,67,548.44
8	Axis Bank	32,320.37	33,301.37
9	State Bank Of India Sangamner (Currunt )	31,767.00	-
10	Union Bank of India	8,45,838.24	9,65,108.62
11	Union Bank Of India(Curunt) Net A/c	39,02,068.99	8,32,695.54
	<b>Total</b>	<b>89,98,396.01</b>	<b>52,19,568.07</b>

**SCHEDULE NO.- 3 : EDUCATIONAL EXPENSES**

PARTICULARS	AMOUNT	AMOUNT
<b>Employees Cost</b>		
Salaries & Wages	21,73,82,248.00	
Contribution to P.F. & Pension Fund	78,00,718.00	
Gratuity Expenses	1,54,35,984.00	
Staff Welfare Expenses	-	
Honorarium & Remuneration	40,64,743.00	24,46,83,693.00
<b>Fees paid to Statutory Authorities</b>		20,54,260.24
<b>Consumables &amp; Laboratory Expenses</b>		21,22,472.50
<b>Security Expenses</b>		1,13,387.00
<b>Newspapers, Periodicals &amp; Journals</b>		19,06,132.00
<b>Examination Expenses</b>		17,75,523.00
<b>Cleaning &amp; Sanitation Expenses</b>		22,53,695.00
<b>Travelling &amp; Conveyance</b>		3,16,063.00
<b>Student Related Expenses</b>		67,65,542.40
<b>Total</b>		<b>26,19,90,768.14</b>



**AMRUTVAHINI COLLEGE OF ENGINEERING**

**SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT**

**SCHEDULE NO.- 2 : ESTABLISHMENT EXPENSES**

PARTICULARS	AMOUNT	AMOUNT
Advertisement and Publicity		9,90,153.00
Admission Work Exp		32,210.00
Bank Charges & Commission		12,129.29
Covid Related Expenses		-
<b>Repairs &amp; Maintenance</b>		
Repairs & Maintenance to Electricals	4,72,689.00	
Repairs & Maintenance to Building	10,43,514.50	
Repairs & Maintenance to Garden	7,54,750.00	
Repairs & Maintenance to Furniture	35,559.00	
Repairs & Maintenance to Machinery	1,51,620.00	
Repairs & Maintenance to Computers	1,62,430.00	26,20,562.50
<b>Vehicle Expenses</b>		
Vehicle Fuel & Usage Charges	20,28,578.00	
Vehicle Insurance Expenses	1,33,155.00	
Vehicle Taxes	12,393.00	21,74,126.00
<b>Electricity Expenses</b>		
Electricity Charges	54,21,010.00	
Generator Exp	2,15,853.00	56,36,863.00
<b>Administrative &amp; General Expenses</b>		
Office Expenses	8,39,160.00	
Postage, Telephone & Internet Expenses	6,67,762.00	
Printing & Stationary	19,40,269.00	
Professional Fee	89,980.00	
Xerox Exp	82,178.00	
Interest & Penalties	92,603.00	
Inspection & Committee Expenses	-	
Water Charges	1,90,041.00	39,01,993.00
<b>Total</b>		<b>1,53,68,036.79</b>



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA  
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

**AMRUTVAHINI COLLEGE OF ENGINEERING**

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

**SCHEDULE NO.- 4 : DEDUCTIONS FROM SALARY**

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Bank Loan	2,19,75,915.00	2,19,75,915.00
2	HRA	5,55,100.00	5,55,100.00
3	Income-tax (TDS)	1,28,95,998.00	1,42,64,727.00
4	Professional Tax	8,85,475.00	8,14,750.00
5	Provident Fund	4,35,07,973.00	4,35,07,973.00
6	Gratuity		
7	Electricity Bill	3,73,393.00	3,73,393.00
8	LIC	30,49,685.00	30,49,685.00
9	Water Charges	13,760.00	13,760.00
	<b>Total</b>	<b>8,32,57,299.00</b>	<b>8,45,55,303.00</b>

**SCHEDULE NO.- 6 : FIXED ASSETS**

SR NO	PARTICULARS	AMOUNT
1	Laboratory Equipment	86,33,584.60
2	Bio Gas Equip & Project	17,11,000.00
3	Computer & Software A/C	4,81,268.00
4	E & TC Dept Equipment	15,67,807.00
5	HOSTEL EQUIPMENT	48,805.00
6	LIBRARY BOOKS	6,19,995.00
7	LIBRARY Equipment	10,563.00
8	OFFICE EQUIPMENT	5,51,387.00
9	TELEPHONE EQUIPMENT	11,097.00
10	Workshop Tools & Equipment	18,290.00
	<b>Total</b>	<b>1,36,53,796.60</b>



**AMRUTVAHINI COLLEGE OF ENGINEERING**

**SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT**

**SCHEDULE NO.- 5 : LOANS AND ADVANCES**

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
	<b>Loan from Others (Inter-Unit)</b>		
1	Amrutvahini Sanstha	69,34,368.00	3,86,39,672.00
2	Amrutvahini Polytechnic	1,18,376.00	59,188.00
	<b>Loan from Bank</b>	2,00,00,000.00	-
	<b>For Rent &amp; Other Deposits</b>		
1	Library & Lab Deposit		1,77,500.00
2	Anamat		2,480.00
3	Building Rent	49,10,000.00	49,10,000.00
4	Amrut Madat Nidhi	4,22,500.00	4,22,500.00
5	Contractor Deposit	2,000.00	2,000.00
6	Student / Staff Insurance	18,42,988.00	17,86,921.00
7	Student Deposit	58,11,957.50	55,02,287.00
	<b>For Sundry Credit Balances</b>		
1	AICTE Grant	2,85,881.00	3,07,151.00
2	Eligibility Fees	6,47,059.00	6,15,620.00
3	University Exam Grant / Advance	-	12,09,574.00
4	University Payable	17,70,813.00	9,700.00
5	Unpaid Salary	11,24,737.00	4,19,32,756.00
6	Scholarship	14,83,20,727.30	14,81,93,130.05
	<b>Advance to Employees</b>	10,94,926.00	15,03,554.00
	<b>Advance to Others (TDS)</b>		
1	Advance against Purchases	80,78,895.00	1,74,20,391.00
2	Contractor Advance	35,12,385.00	32,26,491.00
	Prepaid Expenses	97,500.00	3,85,800.00
3	TDS		
	<b>Total</b>	<b>20,49,75,112.80</b>	<b>26,63,06,715.05</b>



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA  
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

**AMRUTVAHINI COLLEGE OF ENGINEERING**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

EXPENDITURE	SCH.	AMOUNT	INCOME	SCH.	AMOUNT
To Expenditure in respect of Properties			By Interest		
Building Usage Charges		1,98,20,000.00	On Bank A/c		30,63,119.00
Building Insurance		38,299.00	By Income from Fess		
To Establishment Expenses	1	3,71,78,084.79	Tuition & Course Fees		30,22,78,421.81
To Audit Fees		3,77,380.00	Development Fees		3,64,88,175.75
To Depreciation & Amortization	9	1,38,91,982.00	University Fees		87,30,015.00
To Expenditure on Objects of the Trust			Sundry Receipts		17,20,519.00
Educational	2	27,22,48,854.14			
To Surplus trf. to Balance Sheet		87,25,650.63			
<b>TOTAL</b>		<b>35,22,80,250.56</b>	<b>TOTAL</b>		<b>35,22,80,250.56</b>

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

  
**PRINCIPAL**  
Amrutvahini College Of Engg.  
SANGAMNER - 422 608  
Dist. Ahmednagar (M.S.)

PLACE : AHMEDNAGAR

DATE : 14 AUGUST 2023

EXAMINED AND FOUND CORRECT  
FOR M/S RAJENDRA M GUNDECHA & CO  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA  
PARTNER, M.NO. 143877  
CHAUPATI KARANJA ROAD, SANGALE GALLI  
AHMEDNAGAR



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA  
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

**AMRUTVAHINI COLLEGE OF ENGINEERING**

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

**SCHEDULE NO.- 1 : ESTABLISHMENT EXPENSES**

PARTICULARS	AMOUNT	AMOUNT
<b>Advertisement &amp; Publicity</b>		19,76,512.00
<b>Bank Charges &amp; Commission</b>		12,129.29
<b>Admission Work Expenses</b>		32,210.00
<b>Bank Loan Interest</b>		63,18,695.00
<b>Social Assistance</b>		5,00,000.00
<b>Repairs &amp; Maintenance</b>		
Repairs & Maintenance to Electricals	4,72,689.00	
Repairs & Maintenance to Building	22,13,320.50	
Repairs & Maintenance to Garden	31,98,450.00	
Repairs & Maintenance to Machinery	5,16,168.00	
Repairs & Maintenance to Computers	1,62,430.00	65,63,057.50
<b>Electricity Expenses</b>		
Electricity Charges	87,50,045.00	
Generator Charges	2,15,853.00	89,65,898.00
<b>Vehicle Expenses</b>		
Vehicle Fuel & Usage Charges	46,79,846.00	
Vehicle Insurance Expenses	1,50,696.00	
Vehicle Taxes	2,08,093.00	50,38,635.00
<b>Administrative &amp; General Expenses</b>		
Office Expenses	5,98,403.00	
Postage, Telephone & Internet Expenses	15,16,804.00	
Interest & Penalties	2,31,454.00	
Printing & Stationary & Xerox Exp	20,22,447.00	
Professional Fee	5,80,274.00	
Guest House Exp	26,31,525.00	
Water Supply Expenses	1,90,041.00	77,70,948.00
<b>Total</b>		<b>3,71,78,084.79</b>



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA  
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

**AMRUTVAHINI COLLEGE OF ENGINEERING**

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**

**SCHEDULE NO.- 2 : EDUCATIONAL EXPENSES**

PARTICULARS	AMOUNT	AMOUNT
<b>Employees Cost</b>		
Salaries & Wages	22,02,25,822.00	
Contribution to P.F. & Pension Fund	78,00,718.00	
Gratuity Expenses	1,54,35,984.00	
Staff Welfare Expenses	-	
Honorarium & Remuneration	64,66,330.00	24,99,28,854.00
<b>Housekeeping Expenses</b>		38,11,289.00
<b>Fees paid to Statutory Authorities</b>		23,86,167.24
<b>Consumables &amp; Laboratory Expenses</b>		23,71,956.50
<b>Newspapers, Periodicals &amp; Journals</b>		17,80,254.00
<b>Security Expenses</b>		83,687.00
<b>Examination Expenses</b>		17,10,967.00
<b>P.H.D. Expensees</b>		-
<b>Travelling &amp; Conveyance</b>		12,37,418.00
<b>Student Related Expenses</b>		89,38,261.40
<b>Total</b>		<b>27,22,48,854.14</b>



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA  
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

**AMRUTVAHINI COLLEGE OF ENGINEERING**

**BALANCE SHEET AS ON 31 MARCH 2023**

LIABILITIES	SCH.	AMOUNT	ASSETS	SCH.	AMOUNT
<b>Funds</b>			<b>Investments and Deposits</b>	6	3,18,72,603.00
Endowment Fund		21,78,367.00	<b>Movable Properties</b>	7	7,93,16,286.70
<b>Loan from Others (Inter-Unit)</b>			<b>Advances</b>		
Amrutvahini Sanstha		(24,52,902.02)	Advances To Employees		68,225.00
Amrutvahini Polytechnic		10,59,188.00	Advances To Others	8	28,68,344.50
<b>Loan from Banks</b>			<b>Closing Balance</b>	1	52,19,568.07
Amrutvahini Bank		2,01,36,461.00			
<b>Liabilities</b>					
For Expenses	3	3,10,33,507.00			
For Rent & Other Deposits	4	1,49,69,865.89			
For Sundry Credit Balances	5	1,31,75,329.25			
		5,91,78,702.14			
<b>Income and Expenditure Account</b>					
Opening Balance		3,05,19,560.52			
Add : Surplus for the Year		87,25,650.63			
		3,92,45,211.15			
<b>TOTAL</b>		<b>11,93,45,027.27</b>	<b>TOTAL</b>		<b>11,93,45,027.27</b>

SCHEDULE NO.- 9: Notes to Accounts

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

PRINCIPAL

PLACE : AHMEDNAGAR

DATE : 14 AUGUST 2023

EXAMINED AND FOUND CORRECT  
FOR M/S RAJENDRA M GUNDECHA & CO  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO : 108376W

*HR Gundeche*



CA HARSHAL RAJENDRA GUNDECHA  
PARTNER, M.NO. 143877  
CHAUPATI KARANJA ROAD, SANGALE GALLI  
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AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA  
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

**AMRUTVAHINI COLLEGE OF ENGINEERING**

**SCHEDULES FORMING PART OF BALANCE SHEET**

**SCHEDULE NO.- 3 : LIABILITIES FOR EXPENSES**

PARTICULARS	AMOUNT	AMOUNT
Salary Payable	3,26,076.00	
Staff Loan Deduction	5,570.00	
Gratuity Payable	2,91,57,633.00	
Profession Tax	70,725.00	
Staff / Student Insurance	48,567.00	
Income-tax	14,24,936.00	3,10,33,507.00
<b>Total</b>		<b>3,10,33,507.00</b>

**SCHEDULE NO.- 4 : LIABILITIES FOR RENT & OTHER DEPOSITS**

PARTICULARS	AMOUNT	AMOUNT
Anamat	6,703.00	
A.C.O. Engg G.A. Fees	42,49,478.00	
Contractor Deposit	2,92,772.00	
Laboratory & Library Deposit	50,04,021.00	
Staff Deposit	5,020.00	
SMBT Poor Students Fund	41,29,676.10	
Student Deposit / Expenses	12,82,195.79	1,49,69,865.89
<b>Total</b>		<b>1,49,69,865.89</b>

**SCHEDULE NO.- 5 : LIABILITIES FOR SUNDRY CREDIT BALANCES**

PARTICULARS	AMOUNT	AMOUNT
<b>University Payable</b>		
Eligibility Fee	1,06,869.00	
Exam Fee / Grant	-	
AICTE Grant	31,09,252.00	32,16,121.00
<b>Other Payables</b>		
Exam Fee / Grant	5,59,239.00	
Dues Payable	27,800.00	
S.E. Common Advance	4,00,000.00	
Student Scholarship Advance	5,43,703.50	
Student Scholarship	84,28,465.75	99,59,208.25
<b>Total</b>		<b>1,31,75,329.25</b>



**AMRUTVAHINI COLLEGE OF ENGINEERING**

**SCHEDULES FORMING PART OF BALANCE SHEET**

**SCHEDULE NO.- 6 : INVESTMENTS AND DEPOSITS**

PARTICULARS	AMOUNT	AMOUNT
Fixed Deposit	3,17,37,703.00	
Bank Shares	1,17,500.00	
Gas Connection Deposit	900.00	
Telephone Deposit	16,500.00	3,18,72,603.00
<b>Total</b>		<b>3,18,72,603.00</b>

**SCHEDULE NO.- 8 : ADVANCES TO OTHERS**

PARTICULARS	AMOUNT	AMOUNT
Advance against Purchase	8,95,463.50	
Contractor Advance	3,14,514.00	
Prepaid Expenses	16,58,367.00	28,68,344.50
<b>Total</b>		<b>28,68,344.50</b>



AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULE NO.- 7 : STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2023

S. NO.	ASSETS	Rate	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Library Books	25%	17,18,857.00	5,89,210.00	89,645.00	(58,860.00)	23,38,852.00	5,73,507.00	17,65,345.00
2	Furniture & Dead Stock	15%	62,58,830.00	-	-	-	62,58,830.00	9,38,825.00	53,20,005.00
3	Water Arrangement	15%	5,255.00	-	-	-	5,255.00	788.00	4,467.00
4	Workshop Tools	15%	11,45,778.00	-	18,290.00	-	11,64,068.00	1,73,238.00	9,90,830.00
5	Musical Equipment	15%	6,616.00	-	-	-	6,616.00	992.00	5,624.00
6	Gymkhana Equipment	15%	4,04,862.00	-	-	-	4,04,862.00	60,729.00	3,44,133.00
7	Office Equipment	15%	17,23,979.67	4,27,806.00	5,00,208.50	-	26,51,994.17	3,60,283.00	22,91,711.17
8	Vehicle	15%	12,55,943.00	-	-	-	12,55,943.00	1,88,391.00	10,67,552.00
9	NSS Equipment	15%	5,248.00	-	-	-	5,248.00	787.00	4,461.00
10	Internet Equipment	15%	15,930.00	-	-	-	15,930.00	2,390.00	13,540.00
11	Training & Placement	15%	17,06,072.00	-	-	-	17,06,072.00	2,55,911.00	14,50,161.00
12	Telephone Equipment	15%	78,709.00	7,599.00	3,498.00	-	89,806.00	13,209.00	76,597.00
13	Liabrory Equipment	15%	14,70,579.00	10,563.00	-	-	14,81,142.00	2,22,171.00	12,58,971.00
14	Hostel Equipment	15%	11,20,152.50	-	48,805.00	-	11,68,957.50	1,71,683.00	9,97,274.50
15	Garden Equipment	15%	12,160.00	-	-	-	12,160.00	1,824.00	10,336.00
16	Computer & Softwares	25%	18,52,761.00	4,81,268.00	46,25,980.00	-	69,60,009.00	11,61,755.00	57,98,254.00
17	Solar Equipment	15%	77,71,110.00	-	-	-	77,71,110.00	11,65,667.00	66,05,443.00
18	Bio Gas Equipment	15%	2,54,359.00	17,11,000.00	-	-	19,65,359.00	2,94,804.00	16,70,555.00
19	Laboratories Equipment		4,40,07,133.43	87,80,500.60	51,58,421.00	-	5,79,46,055.03	83,05,028.00	4,96,41,027.03
			<b>7,08,14,334.60</b>	<b>1,20,07,946.60</b>	<b>1,04,44,847.50</b>	<b>(58,860.00)</b>	<b>9,32,08,268.70</b>	<b>1,38,91,982.00</b>	<b>7,93,16,286.70</b>



1. Date of Asset put to use is considered as date on which bill has been passed by the management. Actual date of invoice may differ as the same is subject to clearance from management.  
2. As there are various addition it is not possible for us to verify the dates on which they are put to use.

**AMRUTVAHINI COLLEGE OF ENGINEERING**

**SCHEDULE NO.- 7 : STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2023**

S. NO.	ASSETS	Rate	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Electronic Lab	15%	36,41,964.00	-	-	-	36,41,964.00	5,46,295.00	30,95,669.00
2	Computer & TV Machine	15%	64,38,752.19	72,454.00	10,37,291.00	-	75,48,497.19	10,54,478.00	64,94,019.19
3	Production Lab	15%	58,90,556.49	-	-	-	58,90,556.49	8,83,583.00	50,06,973.49
4	I.T. Lab	15%	27,14,719.59	2,51,682.50	15,63,936.00	-	45,30,338.09	5,62,256.00	39,68,082.09
5	Civil Lab	15%	45,41,368.69	19,43,842.00	2,76,180.00	-	67,61,390.69	9,93,495.00	57,67,895.69
6	Mechanical Lab	15%	80,39,413.49	34,30,329.00	1,53,436.50	-	1,16,23,178.99	17,31,969.00	98,91,209.99
7	Electrical Maintenance Lab	15%	3,43,898.00	-	-	-	3,43,898.00	51,585.00	2,92,313.00
8	Work Shop Machine Lab	15%	2,16,255.00	-	-	-	2,16,255.00	32,438.00	1,83,817.00
9	Electric & Tele Lab	15%	42,07,445.10	27,56,875.50	1,30,189.00	-	70,94,509.60	10,54,412.00	60,40,097.60
10	Science Department Equip	15%	6,04,270.00	69,547.00	-	-	6,73,817.00	1,01,073.00	5,72,744.00
11	Mathematic Department Equip	15%	4,811.00	-	-	-	4,811.00	722.00	4,089.00
12	Language Lab Equip	15%	8,33,003.00	-	-	-	8,33,003.00	1,24,950.00	7,08,053.00
13	Physics + Chemistry Lab	15%	9,766.00	-	-	-	9,766.00	1,465.00	8,301.00
14	Electrical Department Equip	15%	54,53,395.69	37,779.00	1,25,542.50	-	56,16,717.19	8,33,092.00	47,83,625.19
15	MBA Course Equip	15%	9,48,785.50	-	-	-	9,48,785.50	1,42,318.00	8,06,467.50
16	MCA Course Equip	15%	4,304.00	-	-	-	4,304.00	646.00	3,658.00
17	FE Comman Equip	15%	26,969.69	91,991.60	-	-	1,18,961.29	17,844.00	1,01,117.29
18	Examination Department Equip	15%	7,579.00	-	-	-	7,579.00	1,137.00	6,442.00
19	Carpentry Department Equip	15%	6,839.00	-	-	-	6,839.00	1,026.00	5,813.00
20	Automation & Robotics Equipment	15%	73,038.00	1,26,000.00	18,71,846.00	-	20,70,884.00	1,70,244.00	19,00,640.00
			<b>4,40,07,133.43</b>	<b>87,80,500.60</b>	<b>51,58,421.00</b>	<b>-</b>	<b>5,79,46,055.03</b>	<b>83,05,028.00</b>	<b>4,96,41,027.03</b>



1. Date of Asset put to use is considered as date on which bill has been passed by the management. Actual date of invoice may differ as the same is subject to clearance from management.

In various addition it is not possible for us to verify the dates on which they are put to use.

**SCHEDULE NO. 9 : DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO  
ACCOUNTS**

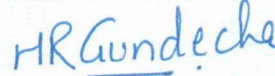
1. The financial statements have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India.
2. Accounts are prepared on the assumption of going concern concept.
3. The Accounting policies are consistent from one period to the next.
4. Accounts are maintained on Cash basis of accounting for its activities. However some expenses like depreciation, interest etc are recorded on mercantile basis.
5. Fixed assets are stated at cost of acquisition less accumulated depreciation. WDV as on 01/04/2022 and addition / deletion during the year has been considered for providing depreciation.
6. Depreciation is provided on WDV basis as per the rates specified by Pravesh Niyantran Samiti.
7. Investments are stated at cost.
8. Inventories of consumables are valued at cost or net realizable value whichever is less. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost necessary to make the sale. However inventories taken as valued and certified by management.
9. Revenue (from tuition and development fees) is recognised when the fee is actually received. Revenues are recognised when collectability of the resulting receivables is reasonably assured.
10. Revenue (from tuition and development fees) in respect of grantable students (ie Scholarship) is recognised when the Scholarship is received from the Social Welfare Department.
11. Any other income derived by the College, using the property of trust, is transferred to Trust account.
12. As per the policy followed by Trust, non-statutory deductions made by college from Salary Expense is transferred to trust. The expenses related to such deduction, is however not transferred to trust as it is not possible to quantify the same.
13. College receives Grants for various purposes such as conducting exams, purchases of equipments, etc. Expenditure from such grant / pending Grant receivable cannot be accurately determined by the college; as outside as well as in-house consumables and labour is used for the same.
14. Eligible employees receive benefits from a provident fund, which is a defined contribution plan. Aggregate contributions along with interest thereon is paid at retirement, death, incapacitation or termination of employment. Both the employee and the College make monthly contributions to the government administered Provident Fund equal to a specified percentage of the covered employee's salary.
15. Responsibility of preparation of financial statements is of the trustees / management. We are expressing our opinion on these financial statement, on the basis of audit.
16. No provision is made for liabilities which are contingent in nature. No events of material nature which affect the financial position of the firm.

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

  
**PRINCIPAL**  
**Amrutvahini College Of Engg.**  
**SANGAMNER - 422 608**  
**Dist. Ahmednagar (M.S.)**

DATE : 14 AUGUST 2023

FOR M/S RAJENDRA M GUNDECHA & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA  
PARTNER M. NO. 143877  
CHAUPATI KARANJA ROAD, SANGALE GALLI  
AHMEDNAGAR



## LISTS

### 2.1 Fees paid to Statutory Authorities

PARTICULARS	AMOUNT (RS.)
Affiliation Fees	6,97,321.24
N.A.A.C. & N.B.A. Accreditation	8,82,107.00
F.R.A.	3,76,195.00
Prorata Fees	3,07,000.00
Course Fees	30,639.00
Membership fee for various Associations	92,905.00
	<b>23,86,167.24</b>

### 2.2 Student Related Expenses

PARTICULARS	AMOUNT (RS.)
Student Cultural Activity	23,22,069.00
Student Seminar & Project Expenses	25,26,725.40
Hostel Expenses	12,47,875.00
NAAC & IQAC Exp	60,360.00
Sports & Gymkhana Expenses	4,57,228.00
Earn and Learn Scheme	2,07,810.00
Gymkhana Exp	62,833.00
Welfare Expenses	2,85,655.00
N.S.S. Exp	1,46,809.00
Uniform & I Card Exp	1,58,296.00
Water Supply Exp	11,22,120.00
Training & Placement Exp	3,40,481.00
	<b>89,38,261.40</b>

