AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

## AMRUTVAHINI COLLEGE OF ENGINEERING

### RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

| RECEIPTS | SCH | AMOUNT | PAYMENTS | SCH | AMOUNT |
|---|---|---|---|---|---|
| **Opening Balance** | 1 | 31,90,710.29 | **Expenditure in respect of Properties** | | |
| **Interest Income** | | | - Building Usage Charges | | 1,49,10,000.00 |
| Bank Interest | | 11,68,145.00 | - Building Insurance | | 38,299.00 |
| **Income from Fees** | | | **Establishment Expenses** | 2 | 1,15,59,996.65 |
| Tuition Fee | | 26,11,89,541.75 | | | |
| Development Fee | | 3,25,57,438.50 | **Audit Fees** | | 3,19,780.00 |
| Other Fees & Receipts | | 1,68,08,758.18 | | | |
| | | 31,05,55,738.43 | **Expenditure on Objects of the Trust** | | |
| **Deductions** | 4 | 4,15,36,211.00 | Educational | 3 | 22,84,91,187.10 |
| **Investments and Deposits** | | | **Deductions** | 4 | 4,15,03,083.00 |
| Fixed Deposit | | 4,72,55,133.00 | | | |
| | | | **Investments and Deposits** | | |
| **Advances** | 5 | 26,91,23,590.29 | Fixed Deposit | | 8,09,00,000.00 |
| | | | **Advances** | 5 | 28,41,87,209.25 |
| | | | **Fixed Assets** | 6 | 19,21,577.00 |
| | | | **Closing Balance** | 1 | 89,98,396.01 |
| **TOTAL** | | **67,28,29,528.01** | **TOTAL** | | **67,28,29,528.01** |

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

PRINCIPAL
Amrutvahini College Of Engg.
SANGAMNER - 422 608
Dist. Ahmednagar (M.S.)
PLACE : SANGAMNER

DATE : 03 SEPTEMBER 2022

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

M/s. Rajendra M. Gundecha & Co. Sangale Galli Ahmednagar F No. 108376W Chartered Accountants

HRGundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

## AMRUTVAHINI COLLEGE OF ENGINEERING

### SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

#### SCHEDULE NO.- 1 : CASH AND BANK BALANCES

| SR NO | PARTICULARS | OPENING BALANCE | CLOSING BALANCE |
|---|---|---|---|
| 1 | Cash | 3,560.00 | 2,218.00 |
| 2 | A.D.C.C.BANK (70) A/C | 35,684.10 | 35,684.10 |
| 3 | Amrutvahini Bank | (39,022.49) | 10,51,055.51 |
| 4 | Amrutvahini Bank (Current) | 11,88,758.12 | 28,24,524.12 |
| 5 | Bank of Baroda | 44,761.97 | 46,005.97 |
| 6 | Bank of Maharashtra | 2,17,431.40 | 2,23,472.40 |
| 7 | Cap Director Sangamner | 3,512.11 | 3,441.31 |
| 8 | Axis Bank | 1,78,577.47 | 32,320.37 |
| 9 | State Bank Of India Sangamner (Currunt ) | 31,767.00 | 31,767.00 |
| 10 | Union Bank of India | 4,72,035.21 | 8,45,838.24 |
| 11 | Union Bank Of India(Curunt) Net A/c | 10,53,645.40 | 39,02,068.99 |
| | **Total** | **31,90,710.29** | **89,98,396.01** |

#### SCHEDULE NO.- 2 : ESTABLISHMENT EXPENSES

| PARTICULARS | AMOUNT | AMOUNT |
|---|---|---|
| **Advertisement and Publicity** | | 16,06,771.00 |
| **Admission Work Exp** | | 2,51,356.00 |
| **Bank Charges & Commission** | | 12,988.65 |
| **Covid Related Expenses** | | 43,420.00 |
| **Repairs & Maintenance** | | |
| Repairs & Maintenance to Electricals | 1,24,626.00 | |
| Repairs & Maintenance to Building | 13,57,841.00 | |
| Repairs & Maintenance to Garden | 6,18,894.00 | |
| Repairs & Maintenance to Furniture | - | |
| Repairs & Maintenance to Machinery | 2,51,960.00 | |
| Repairs & Maintenance to Computers | 2,124.00 | 23,55,445.00 |
| **Vehicle Expenses** | | |
| Vehicle Fuel & Usage Charges | 5,93,324.00 | |
| Vehicle Insurance Expenses | 1,52,404.00 | |
| Vehicle Taxes | 34,162.00 | 7,79,890.00 |
| **Electricity Expenses** | | |
| Electricity Charges | 24,44,879.00 | |
| Generator Exp | 2,10,917.00 | 26,55,796.00 |
| Administrative & General Expenses | | |

M/s. Rajendra M. Gundecha & Co. Sangale Galli Ahmednagar F.No 108376W Chartered Accountants

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

## AMRUTVAHINI COLLEGE OF ENGINEERING

### SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

| | | |
|---|---|---|
| Office Expenses | 7,94,703.00 | |
| Postage, Telephone & Internet Expenses | 8,19,851.00 | |
| Printing & Stationary | 7,69,427.00 | |
| Professional Fee | 1,47,294.00 | |
| Xerox Exp | 51,814.00 | |
| NAAC Exp | 12,62,006.00 | |
| Inspection & Committee Expenses | 8,000.00 | |
| Water Charges | 1,235.00 | 38,54,330.00 |
| | | 1,15,59,996.65 |
| **Total** | | |

M/s. Rajendra M.Gundecha & Co.
Sangale Galli
Ahmednagar
F.No. 108376W
Chartered Accountants

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

## AMRUTVAHINI COLLEGE OF ENGINEERING

### SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

#### SCHEDULE NO.- 3 : EDUCATIONAL EXPENSES

| PARTICULARS | AMOUNT | AMOUNT |
|---|---|---|
| **Employees Cost** | | |
| Salaries & Wages | 20,52,00,265.00 | |
| Contribution to P.F. & Pension Fund | 79,76,747.00 | |
| Gratuity Expenses | 50,00,000.00 | |
| Staff Welfare Expenses | 1,52,050.00 | |
| Honorarium & Remuneration | 15,20,833.00 | 21,98,49,895.00 |
| **Fees paid to Statutory Authorities** | | 11,50,867.10 |
| **Consumables & Laboratory Expenses** | | 7,14,354.00 |
| **Security Expenses** | | 60,863.00 |
| **Newspapers, Periodicals & Journals** | | 15,19,100.00 |
| **Examination Expenses** | | 2,50,851.00 |
| **Cleaning & Sanitation Expenses** | | 20,06,006.00 |
| **Travelling & Conveyance** | | 1,43,085.00 |
| **Student Related Expenses** | | 27,96,166.00 |
| **Total** | | **22,84,91,187.10** |

#### SCHEDULE NO.- 4 : DEDUCTIONS FROM SALARY

| SR NO | PARTICULARS | RECEIPTS | PAYMENTS |
|---|---|---|---|
| 1 | Bank Loan | 1,94,46,653.00 | 1,94,54,102.00 |
| 2 | HRA | 5,64,920.00 | 5,64,920.00 |
| 3 | Income-tax (TDS) | 94,35,651.00 | 93,94,174.00 |
| 4 | Professional Tax | 9,16,366.00 | 9,17,266.00 |
| 5 | Provident Fund | 73,63,153.00 | 73,63,153.00 |
| 6 | Gratuity | | - |
| 7 | Electricty Bill | 4,17,688.00 | 4,17,688.00 |
| 8 | LIC | 33,76,680.00 | 33,76,680.00 |
| 9 | Water Charges | 15,100.00 | 15,100.00 |
| | Total | 4,15,36,211.00 | 4,15,03,083.00 |

M/s. Rajendra M. Gundecha & Co.
Sangale Galli
Ahmednagar
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AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

# AMRUTVAHINI COLLEGE OF ENGINEERING

## SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

### SCHEDULE NO.- 5 : LOANS AND ADVANCES

| SR NO | PARTICULARS | RECEIPTS | PAYMENTS |
|---|---|---|---|
| | **Loan from Others (Inter-Unit)** | | |
| 1 | Amrutvahini Sanstha | 5,86,57,446.00 | 5,63,76,562.00 |
| 2 | Amrutvahini Polytechnic | 20,000.00 | 20,000.00 |
| | **For Rent & Other Deposits** | | |
| 1 | A.C.O. Engg G.A. Fees | 5,04,500.00 | 500.00 |
| 2 | Anamat | 97,640.00 | 86,377.00 |
| 3 | Library & Lab Deposit | - | 3,40,000.00 |
| 4 | Amrut Madat Nidhi | 5,37,804.00 | 5,37,804.00 |
| 5 | Contractor Deposit | 4,985.00 | - |
| 6 | Student Deposit | 48,27,055.29 | 40,23,944.50 |
| | **For Sundry Credit Balances** | | |
| 1 | AICTE Grant | 4,10,424.00 | - |
| | Provisional Adm Charges | 87,439.00 | 92,439.00 |
| 2 | Bills Payable | 13,04,678.00 | 8,49,701.00 |
| 3 | University Payable | 63,73,914.00 | 52,80,036.00 |
| 4 | Unpaid Salary | 5,44,23,333.00 | 7,68,89,664.00 |
| 5 | Scholarship | 13,58,44,622.00 | 13,18,80,091.75 |
| | **Advance to Employees** | 27,05,827.00 | 33,17,671.00 |
| | **Advance to Others (TDS)** | | |
| 1 | Advance against Purchases | 6,48,870.00 | 22,44,417.00 |
| 2 | Contractor Advance | 26,45,053.00 | 21,80,550.00 |
| 3 | TDS | 30,000.00 | 67,452.00 |
| | | **26,91,23,590.29** | **28,41,87,209.25** |
| | Total | | |

### SCHEDULE NO.- 6 : FIXED ASSETS

| SR NO | PARTICULARS | AMOUNT |
|---|---|---|
| 1 | Automation & Robotics Equipment | 78,960.00 |
| 2 | CIVIL DEPT.EQUIP. | 1,21,951.00 |
| 3 | COMPUTER DEPT. EQUIP | 15,000.00 |
| 4 | Computer & Software A/C | 88,500.00 |
| 5 | Electrical Dept.Equipment | 30,000.00 |
| 6 | Electronic Lab | 1,93,926.00 |
| 7 | ELECTRO..& TELE.LAB.EQUIP. | 83,155.00 |
| 8 | HOSTEL EQUIPMENT | 8,568.00 |
| 9 | LIBRARY BOOKS | (1,11,740.00) |
| 10 | M.B.A. Equipment | 32,664.00 |
| 11 | Mechanical Dept.Equipment | 1,94,606.00 |

M/s. Rajendra M. Gundecha & Co.
Sangale Galli
Ahmednagar
F.No. 108376W
Chartered Accountants

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

## AMRUTVAHINI COLLEGE OF ENGINEERING

### SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

| | | |
|---|---|---|
| 12 | OFFICE EQUIPMENT | 61,114.00 |
| 13 | Production Dept.Equipment | 48,400.00 |
| 14 | Production Lab | 10,61,776.00 |
| 15 | TELEPHONE EQUIPMENT | 2,097.00 |
| 16 | TRAINING & PLACEMENT EQUIP. | 12,600.00 |
| | **Total** | **19,21,577.00** |
| | | |

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Ahmednagar
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AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

## AMRUTVAHINI COLLEGE OF ENGINEERING

### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

| EXPENDITURE | SCH. | AMOUNT | INCOME | SCH. | AMOUNT |
|---|---|---|---|---|---|
| **To Expenditure in respect of Properties** | | | **By Interest** | | |
| | | | On Bank A/c | | 23,38,603.00 |
| Building Usage Charges | | 1,49,10,000.00 | | | |
| Building Insurance | | 38,299.00 | **By Income from Fess** | | |
| | | | Tuition Fees | | 26,53,64,100.00 |
| **To Establishment Expenses** | 1 | 2,03,75,088.65 | Development Fees | | 3,25,57,438.50 |
| | | | Sundry Receipts | | 1,75,11,130.18 |
| **To Audit Fees** | | 3,19,780.00 | | | |
| | | | **By Deficit trf. to Balance Sheet** | | (1,12,73,234.93) |
| **To Depreciation & Amortization** | 9 | 1,29,26,099.00 | | | |
| **To Expenditure on Objects of the Trust** | | | | | |
| Educational | 2 | 25,79,28,770.10 | | | |
| **TOTAL** | | **30,64,98,036.75** | **TOTAL** | | **30,64,98,036.75** |

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

PRINCIPAL
PRINCIPAL
Amrutvahini College Of Engg.
SANGAMNER - 422 608
Dist. Ahmednagar (M.S.)
PLACE : SANGAMNER

DATE : 03 SEPTEMBER 2022

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

M/s. Rajendra M. Gundecha & Co. Sangale Galli Ahmednagar F.No 108376W Chartered Accountants

HRGundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
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AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

# AMRUTVAHINI COLLEGE OF ENGINEERING

## SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

### SCHEDULE NO.- 1 : ESTABLISHMENT EXPENSES

| PARTICULARS | AMOUNT | AMOUNT |
|---|---|---|
| **Advertisment & Publicity** | | 18,22,291.00 |
| **Bank Charges & Commission** | | 12,988.65 |
| **Admission Work Expenses** | | 3,16,176.00 |
| **Bank Loan Interest** | | 15,51,506.00 |
| **Covid Related Expenses** | | 87,920.00 |
| **Repairs & Maintenance** | | |
| Repairs & Maintenance to Electricals | 10,71,334.00 | |
| Repairs & Maintenance to Building | 21,01,172.00 | |
| Repairs & Maintenance to Garden | 6,18,894.00 | |
| Repairs & Maintenance to Machinery | 5,88,011.00 | |
| Repairs & Maintenance to Computers | 2,124.00 | 43,81,535.00 |
| **Electricity Expenses** | | |
| Electricity Charges | 50,49,269.00 | |
| Generator Charges | 6,14,446.00 | 56,63,715.00 |
| **Vehicle Expenses** | | |
| Vehicle Fuel & Usage Charges | 22,74,645.00 | |
| Vehicle Insurance Expenses | 19,285.00 | |
| Vehicle Taxes | 34,162.00 | 23,28,092.00 |
| **Administrative & General Expenses** | | |
| Office Expenses | 15,59,311.00 | |
| Postage, Telephone & Internet Expenses | 10,57,097.00 | |
| Printing & Stationary & Xerox Exp | 9,13,969.00 | |
| Professional Fee | 1,47,294.00 | |
| Committee & Inspection Expenses | 14,511.00 | |
| Water Supply Expenses | 5,18,683.00 | 42,10,865.00 |
| Total | | 2,03,75,088.65 |

M/s. Rajendra M. Gundecha & Co. Chartered Accountants
Sangale Galli
Ahmednagar
F.No.108376W

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

# AMRUTVAHINI COLLEGE OF ENGINEERING

## SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

### SCHEDULE NO.- 2 : EDUCATIONAL EXPENSES

| PARTICULARS | AMOUNT | AMOUNT |
|---|---|---|
| **Employees Cost** | | |
| Salaries & Wages | 22,35,78,638.00 | |
| Contribution to P.F. & Pension Fund | 79,76,747.00 | |
| Gratuity Expenses | 1,26,63,833.00 | |
| Staff Welfare Expenses | 1,53,750.00 | |
| Honorarium & Remuneration | 15,28,419.00 | 24,59,01,387.00 |
| **Housekeeping Expenses** | | 25,28,181.00 |
| **Fees paid to Statutory Authorities** | | 20,34,650.10 |
| **Consumables & Laboratory Expenses** | | 8,83,436.00 |
| **Newspapers, Periodicals & Journals** | | 15,17,602.00 |
| **Security Expenses** | | 95,298.00 |
| **Examination Expenses** | | 2,50,851.00 |
| **P.H.D. Expensees** | | 1,31,000.00 |
| **Travelling & Conveyance** | | 5,33,601.00 |
| **Student Related Expenses** | | 40,52,764.00 |
| Total | | **25,79,28,770.10** |
| | | |

M/s. Rajendra M. Gundecha & Co.
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Ahmednagar
F.No. 108376W
Chartered Accountants

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

# AMRUTVAHINI COLLEGE OF ENGINEERING

## BALANCE SHEET AS ON 31 MARCH 2022

| LIABILITIES | SCH. | AMOUNT | ASSETS | SCH. | AMOUNT |
|---|---|---|---|---|---|
| **Funds** | | | **Investments and Deposits** | 6 | 4,64,36,516.00 |
| Endowment Fund | | 21,78,367.00 | | | |
| | | | **Movable Properties** | 7 | 7,08,14,334.60 |
| **Loan from Others (Inter-Unit)** | | | | | |
| Amrutvahini Sanstha | | (42,99,397.30) | **Advances** | | |
| Amrutvahini Polytechnic | | 10,00,000.00 | Advances To Employees | | 1,09,694.00 |
| | | | Advances To Others | 8 | 49,06,652.00 |
| **Liabilities** | | | | | |
| For Expenses | 3 | 7,30,90,383.00 | **Closing Balance** | 1 | 89,98,396.01 |
| For Rent & Other Deposits | 4 | 1,53,20,307.39 | | | |
| For Sundry Credit Balances | 5 | 1,34,56,372.00 | | | |
| | | 10,18,67,062.39 | | | |
| **Income and Expenditure Account** | | | | | |
| Opening Balance | | 1,92,46,325.59 | | | |
| Less : Deficit for the Year | | 1,12,73,234.93 | | | |
| | | 3,05,19,560.52 | | | |
| TOTAL | | **13,12,65,592.61** | TOTAL | | **13,12,65,592.61** |

SCHEDULE NO.- 9: Notes to Accounts

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

PRINCIPAL

PRINCIPAL
Amrutvahini College Of Engg.
SANGAMNER - 422 608
Dist. Ahmednagar (M.S.)

PLACE : SANGAMNER

DATE : 03 SEPTEMBER 2022

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

M/s. Rajendra M. Gundecha & Co. Chartered Accountants Sangale Galli Ahmednagar F.No 108376W

HR Gundecha

CA HARSHAL RAJENDRA GUNDECHA
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CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

## AMRUTVAHINI COLLEGE OF ENGINEERING

### SCHEDULES FORMING PART OF BALANCE SHEET

#### SCHEDULE NO.- 3 : LIABILITIES FOR EXPENSES

| PARTICULARS | AMOUNT | AMOUNT |
|---|---|---|
| Salary Payable | 4,11,34,095.00 | |
| Staff Loan Deduction | 5,570.00 | |
| Gratuity Payable | 2,91,57,633.00 | |
| Profession Tax | - | |
| Income-tax | 27,93,085.00 | 7,30,90,383.00 |
| **Total** | | **7,30,90,383.00** |

#### SCHEDULE NO.- 4 : LIABILITIES FOR RENT & OTHER DEPOSITS

| PARTICULARS | AMOUNT | AMOUNT |
|---|---|---|
| Anamat | 9,183.00 | |
| A.C.O. Engg G.A. Fees | 42,49,478.00 | |
| Contractor Deposit | 2,92,772.00 | |
| Laboratory & Library Deposit | 51,81,521.00 | |
| Staff Deposit | 5,020.00 | |
| SMBT Poor Students Fund | 41,29,676.10 | |
| Student Deposit | 14,52,657.29 | 1,53,20,307.39 |
| **Total** | | **1,53,20,307.39** |

#### SCHEDULE NO.- 5 : LIABILITIES FOR SUNDRY CREDIT BALANCES

| PARTICULARS | AMOUNT | AMOUNT |
|---|---|---|
| **University Payable** | | |
| Eligibility Fee | 75,430.00 | |
| Exam Fee | 10,18,448.00 | |
| AICTE Grant | 31,30,522.00 | 42,24,400.00 |
| **Other Payables** | | |
| Exam Fees | 3,87,400.00 | |
| Student Scholarship Advance | 4,16,106.25 | |
| Student Scholarship | 84,28,465.75 | 92,31,972.00 |
| Total | | 1,34,56,372.00 |

M/s. Rajendra M. Gundecha & Co.
Sangale Galli
Ahmednagar
F.No. 108376W
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AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

## AMRUTVAHINI COLLEGE OF ENGINEERING

### SCHEDULES FORMING PART OF BALANCE SHEET

### SCHEDULE NO.- 6 : INVESTMENTS AND DEPOSITS

| PARTICULARS | AMOUNT | AMOUNT |
|---|---|---|
| Fixed Deposit | 4,63,01,616.00 | |
| Bank Shares | 1,17,500.00 | |
| Gas Connection Deposit | 900.00 | |
| Telephone Deposit | 16,500.00 | 4,64,36,516.00 |
| **Total** | | **4,64,36,516.00** |

### SCHEDULE NO.- 8 : ADVANCES TO OTHERS

| PARTICULARS | AMOUNT | AMOUNT |
|---|---|---|
| Advance against Purchase | 15,04,553.00 | |
| Contractor Advance | 20,07,266.00 | |
| Prepaid Expenses | 13,94,833.00 | 49,06,652.00 |
| **Total** | | **49,06,652.00** |

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Ahmednagar
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AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

## AMRUTVAHINI COLLEGE OF ENGINEERING

### SCHEDULE NO.- 7 : STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2022

| S. NO. | ASSETS | Rate | OPENING WDV | ADDITION | | SALE | TOTAL | DEPRECIATION | CLOSING WDV |
|---|---|---|---|---|---|---|---|---|---|
| | | | | MORE THAN 180 DAYS | LESS THAN 180 DAYS | | | | |
| 1 | Library Books | 25% | 23,97,696.00 | 7,614.00 | 35,120.00 | (1,54,474.00) | 22,85,956.00 | 5,67,099.00 | 17,18,857.00 |
| 2 | Furniture & Dead Stock | 15% | 73,63,330.00 | - | - | - | 73,63,330.00 | 11,04,500.00 | 62,58,830.00 |
| 3 | Water Arrangement | 15% | 6,182.00 | - | - | - | 6,182.00 | 927.00 | 5,255.00 |
| 4 | Workshop Tools | 15% | 13,47,974.00 | - | - | - | 13,47,974.00 | 2,02,196.00 | 11,45,778.00 |
| 5 | Musical Equipment | 15% | 7,783.00 | - | - | - | 7,783.00 | 1,167.00 | 6,616.00 |
| 6 | Gymkhana Equipment | 15% | 4,76,308.00 | - | - | - | 4,76,308.00 | 71,446.00 | 4,04,862.00 |
| 7 | Office Equipment | 15% | 19,62,587.67 | 10,000.00 | 51,114.00 | - | 20,23,701.67 | 2,99,722.00 | 17,23,979.67 |
| 8 | Vehicle | 15% | 14,77,580.00 | - | - | - | 14,77,580.00 | 2,21,637.00 | 12,55,943.00 |
| 9 | NSS Equipment | 15% | 6,174.00 | - | - | - | 6,174.00 | 926.00 | 5,248.00 |
| 10 | Internet Equipment | 15% | 18,741.00 | - | - | - | 18,741.00 | 2,811.00 | 15,930.00 |
| 11 | Training & Placement | 15% | 14,54,080.00 | 12,600.00 | 4,96,642.00 | - | 19,63,322.00 | 2,57,250.00 | 17,06,072.00 |
| 12 | Telephone Equipment | 15% | 79,827.00 | 10,490.00 | 2,097.00 | - | 92,414.00 | 13,705.00 | 78,709.00 |
| 13 | Liabrary Equipment | 15% | 17,30,093.00 | - | - | - | 17,30,093.00 | 2,59,514.00 | 14,70,579.00 |
| 14 | Hostel Equipment | 15% | 13,08,502.50 | - | 8,568.00 | - | 13,17,070.50 | 1,96,918.00 | 11,20,152.50 |
| 15 | Garden Equipment | 15% | 14,306.00 | - | - | - | 14,306.00 | 2,146.00 | 12,160.00 |
| 16 | Computer & Softwares | 25% | 23,81,848.00 | 88,500.00 | - | - | 24,70,348.00 | 6,17,587.00 | 18,52,761.00 |
| 17 | Solar Equipment | 15% | 91,42,482.00 | - | - | - | 91,42,482.00 | 13,71,372.00 | 77,71,110.00 |
| 18 | Bio Gas Equipment | 15% | 2,99,246.00 | - | - | - | 2,99,246.00 | 44,887.00 | 2,54,359.00 |
| 19 | Laboratories Equipment | | 4,97,83,594.43 | 10,56,161.00 | 8,57,667.00 | - | 5,16,97,422.43 | 76,90,289.00 | 4,40,07,133.43 |
| | | | 8,12,58,334.60 | 11,85,365.00 | 14,51,208.00 | (1,54,474.00) | 8,37,40,433.60 | 1,29,26,099.00 | 7,08,14,334.60 |

1. Date of Asset put to use is considered as date on which bill has been passed by the management. Actual date of invoice may differ as the same is subject to clearance from management.
2. As there are various addition it is not possible for us to verify the dates on which they are put to use.

M/s. Rajendra M. Gundecha & Co. * Chartered Accountants * Sangale Galli Ahmednagar F.No. 108376W

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

## AMRUTVAHINI COLLEGE OF ENGINEERING

### SCHEDULE NO.- 7 : STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2022

| S. NO. | ASSETS | Rate | OPENING WDV | ADDITION | | SALE | TOTAL | DEPRECIATION | CLOSING WDV |
|---|---|---|---|---|---|---|---|---|---|
| | | | | MORE THAN 180 DAYS | LESS THAN 180 DAYS | | | | |
| 1 | Electronic Lab | 15% | 40,73,627.00 | - | 1,93,926.00 | - | 42,67,553.00 | 6,25,589.00 | 36,41,964.00 |
| 2 | Computer & TV Machine | 15% | 75,58,679.19 | - | 15,000.00 | - | 75,73,679.19 | 11,34,927.00 | 64,38,752.19 |
| 3 | Production Lab | 15% | 58,00,022.49 | 8,85,000.00 | 2,25,176.00 | - | 69,10,198.49 | 10,19,642.00 | 58,90,556.49 |
| 4 | I.T. Lab | 15% | 31,93,330.59 | - | 420.00 | - | 31,93,750.59 | 4,79,031.00 | 27,14,719.59 |
| 5 | Civil Lab | 15% | 51,90,075.69 | 20,000.00 | 1,21,951.00 | - | 53,32,026.69 | 7,90,658.00 | 45,41,368.69 |
| 6 | Mechanical Lab | 15% | 92,48,321.49 | 1,27,111.00 | 75,995.00 | - | 94,51,427.49 | 14,12,014.00 | 80,39,413.49 |
| 7 | Electrical Maintenance Lab | 15% | 4,04,586.00 | - | - | - | 4,04,586.00 | 60,688.00 | 3,43,898.00 |
| 8 | Work Shop Machine Lab | 15% | 2,54,418.00 | - | - | - | 2,54,418.00 | 38,163.00 | 2,16,255.00 |
| 9 | Electric & Tele Lab | 15% | 48,35,393.10 | 24,050.00 | 83,155.00 | - | 49,42,598.10 | 7,35,153.00 | 42,07,445.10 |
| 10 | Science Department Equip | 15% | 7,10,906.00 | - | - | - | 7,10,906.00 | 1,06,636.00 | 6,04,270.00 |
| 11 | Mathematic Department Equip | 15% | 5,660.00 | - | - | - | 5,660.00 | 849.00 | 4,811.00 |
| 12 | Language Lab Equip | 15% | 9,80,003.00 | - | - | - | 9,80,003.00 | 1,47,000.00 | 8,33,003.00 |
| 13 | Physics + Chemistry Lab | 15% | 11,489.00 | - | - | - | 11,489.00 | 1,723.00 | 9,766.00 |
| 14 | Electrical Department Equip | 15% | 63,82,655.69 | - | 30,420.00 | - | 64,13,075.69 | 9,59,680.00 | 54,53,395.69 |
| 15 | MBA Course Equip | 15% | 10,80,672.50 | - | 32,664.00 | - | 11,13,336.50 | 1,64,551.00 | 9,48,785.50 |
| 16 | MCA Course Equip | 15% | 5,063.00 | - | - | - | 5,063.00 | 759.00 | 4,304.00 |
| 17 | FE Comman Equip | 15% | 31,728.69 | - | - | - | 31,728.69 | 4,759.00 | 26,969.69 |
| 18 | Examination Department Equip | 15% | 8,917.00 | - | - | - | 8,917.00 | 1,338.00 | 7,579.00 |
| 19 | Carpentry Department Equip | 15% | 8,046.00 | - | - | - | 8,046.00 | 1,207.00 | 6,839.00 |
| 20 | Automation & Robotics Equipment | 15% | - | - | 78,960.00 | - | 78,960.00 | 5,922.00 | 73,038.00 |
| | | | 4,97,83,594.43 | 10,56,161.00 | 8,57,667.00 | - | 5,16,97,422.43 | 76,90,289.00 | 4,40,07,133.43 |

1. Date of Asset put to use is considered as date on which bill has been passed by the management. Actual date of invoice may differ as the same is subject to clearance from management.
2. As there are various addition it is not possible for us to verify the dates on which they are put to use.

M/s. Rajendra M. Gundecha & Co.
Sangale Galli
Ahmednagar
F.No 108376W
Chartered Accountants

## SCHEDULE NO. 9 : DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. The financial statements have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India.
2. Accounts are prepared on the assumption of going concern concept.
3. The Accounting policies are consistent from one period to the next.
4. Accounts are maintained on Cash basis of accounting for its activities. However some expenses like depreciation, interest etc are recorded on mercantile basis.
5. Fixed assets are stated at cost of acquisition less accumulated depreciation. WDV as on 01/04/2021 and addition / deletion during the year has been considered for providing depreciation.
6. Depreciation is provided on WDV basis as per the rates specified by Pravesh Niyantran Samiti.
7. Investments are stated at cost.
8. Inventories of consumables are valued at cost or net realizable value whichever is less. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost necessary to make the sale. However inventories taken as valued and certified by management.
9. Revenue (from tuition and development fees) is recognised when the fee is actually received. Revenues are recognised when collectability of the resulting receivables is reasonably assured.
10. Revenue (from tuition and development fees) in respect of grantable students (ie Scholarship) is recognised when the Scholarship is received from the Social Welfare Department.
11. Any other income derived by the College, using the property of trust, is transferred to Trust account.
12. As per the policy followed by Trust, non-statutory deductions made by college from Salary Expense is transferred to trust. The expenses related to such deduction, is however not transferred to trust as it is not possible to quantify the same.
13. College receives Grants for various purposes such as conducting exams, purchases of equipments, etc. Expenditure from such grant / pending Grant receivable cannot be accurately determined by the college; as outside as well as in-house consumables and labour is used for the same.
14. Eligible employees receive benefits from a provident fund, which is a defined contribution plan. Aggregate contributions along with interest thereon is paid at retirement,death, incapacitation or termination of employment. Both the employee and the College make monthly contributions to the government administered Provident Fund equal to a specified percentage of the covered employee's salary.
15. Responsibility of preparation of financial statements is of the trustees / management. We are expressing our opinion on these financial statement, on the basis of audit.
16. No provision is made for liabilities which are contingent in nature. No events of material nature which affect the financial position of the firm.

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

PRINCIPAL
Amrutvahini College Of Engg.
SANGAMNER - 422 608
Dist. Ahmednagar (M.S.)

PRINCIPAL

PLACE : SANGAMNER

DATE : 03 SEPTEMBER 2022

FOR M/S RAJENDRA M GUNDECHA & CO.
CHARTERED ACCOUNTATNTS
FIRM REGISTRATION NO : 108376W

HRGundecha

M/s. Rajendra M. Gundecha & Co. Chartered Accountants Sangale Galli Ahmednagar F.No. 108376W

CA HARSHAL RAJENDRA GUNDECHA
PARTNER M. NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

**LISTS**

### 2.1 Fees paid to Statutory Authorities

| PARTICULARS | AMOUNT (RS.) |
|---|---|
| Affiliation Fees | 3,35,023.60 |
| N.A.A.C. & N.B.A. Accredition | 2,25,437.00 |
| F.R.A. | 6,09,737.50 |
| Prorata Fees | 6,40,806.00 |
| Course Fees | 1,12,500.00 |
| Membership fee for various Associations | 1,11,146.00 |
| | **20,34,650.10** |

### 2.2 Student Related Expenses

| PARTICULARS | AMOUNT (RS.) |
|---|---|
| Student Cultural Activity | 9,50,969.00 |
| Student Seminar Expenses | 2,40,062.00 |
| NAAC & IQAC Exp | 15,70,133.00 |
| Sports & Gymkhana Expenses | 1,82,756.00 |
| Value Addition Course Exp | 9,52,458.00 |
| Scholarship | 12,000.00 |
| Welfare Expenses | 65,090.00 |
| N.S.S. Exp | 12,610.00 |
| Uniform Exp | 32,590.00 |
| Training & Placement Exp | 34,096.00 |
| | **40,52,764.00** |

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