

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

RECEIPTS	SCH	AMOUNT	PAYMENTS	SCH	AMOUNT
Opening Balance	1	31,90,710.29	Expenditure in respect of		
Interest Income			Properties		
Bank Interest		11,68,145.00	- Building Usage Charges		1,49,10,000.00
Income from Fees			- Building Insurance		38,299.00
Tuition Fee		26,11,89,541.75	Establishment Expenses	2	1,15,59,996.65
Development Fee		3,25,57,438.50	Audit Fees		3,19,780.00
Other Fees & Receipts		1,68,08,758.18	Expenditure on Objects of the		
		31,05,55,738.43	Trust		
Deductions	4	4,15,36,211.00	Educational	3	22,84,91,187.10
Investments and Deposits			Deductions	4	4,15,03,083.00
Fixed Deposit		4,72,55,133.00	Investments and Deposits		
Advances	5	26,91,23,590.29	Fixed Deposit		8,09,00,000.00
			Advances	5	28,41,87,209.25
			Fixed Assets	6	19,21,577.00
			Closing Balance	1	89,98,396.01
TOTAL		67,28,29,528.01	TOTAL		67,28,29,528.01

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W


PRINCIPAL
Amrutvahini College Of Engg.
SANGAMNER - 422 608
Dist. Ahmednagar (M.S.)
PLACE : SANGAMNER





CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

DATE : 03 SEPTEMBER 2022

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL : SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 1 : CASH AND BANK BALANCES

SR NO	PARTICULARS	OPENING BALANCE	CLOSING BALANCE
1	Cash	3,560.00	2,218.00
2	A.D.C.C.BANK (70) A/C	35,684.10	35,684.10
3	Amrutvahini Bank	(39,022.49)	10,51,055.51
4	Amrutvahini Bank (Current)	11,88,758.12	28,24,524.12
5	Bank of Baroda	44,761.97	46,005.97
6	Bank of Maharashtra	2,17,431.40	2,23,472.40
7	Cap Director Sangamner	3,512.11	3,441.31
8	Axis Bank	1,78,577.47	32,320.37
9	State Bank Of India Sangamner (Currunt)	31,767.00	31,767.00
10	Union Bank of India	4,72,035.21	8,45,838.24
11	Union Bank Of India(Curunt) Net A/c	10,53,645.40	39,02,068.99
	Total	31,90,710.29	89,98,396.01

SCHEDULE NO.- 2 : ESTABLISHMENT EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Advertisement and Publicity		16,06,771.00
Admission Work Exp		2,51,356.00
Bank Charges & Commission		12,988.65
Covid Related Expenses		43,420.00
Repairs & Maintenance		
Repairs & Maintenance to Electricals	1,24,626.00	
Repairs & Maintenance to Building	13,57,841.00	
Repairs & Maintenance to Garden	6,18,894.00	
Repairs & Maintenance to Furniture	-	
Repairs & Maintenance to Machinery	2,51,960.00	
Repairs & Maintenance to Computers	2,124.00	23,55,445.00
Vehicle Expenses		
Vehicle Fuel & Usage Charges	5,93,324.00	
Vehicle Insurance Expenses	1,52,404.00	
Vehicle Taxes	34,162.00	7,79,890.00
Electricity Expenses		
Electricity Charges	24,44,879.00	
Generator Exp	2,10,917.00	26,55,796.00
Administrative & General Expenses		



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AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

Office Expenses	7,94,703.00	
Postage, Telephone & Internet Expenses	8,19,851.00	
Printing & Stationary	7,69,427.00	
Professional Fee	1,47,294.00	
Xerox Exp	51,814.00	
NAAC Exp	12,62,006.00	
Inspection & Committee Expenses	8,000.00	
Water Charges	1,235.00	38,54,330.00
Total		1,15,59,996.65



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AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 3 : EDUCATIONAL EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Employees Cost		
Salaries & Wages	20,52,00,265.00	
Contribution to P.F. & Pension Fund	79,76,747.00	
Gratuity Expenses	50,00,000.00	
Staff Welfare Expenses	1,52,050.00	
Honorarium & Remuneration	15,20,833.00	21,98,49,895.00
Fees paid to Statutory Authorities		11,50,867.10
Consumables & Laboratory Expenses		7,14,354.00
Security Expenses		60,863.00
Newspapers, Periodicals & Journals		15,19,100.00
Examination Expenses		2,50,851.00
Cleaning & Sanitation Expenses		20,06,006.00
Travelling & Conveyance		1,43,085.00
Student Related Expenses		27,96,166.00
Total		22,84,91,187.10

SCHEDULE NO.- 4 : DEDUCTIONS FROM SALARY

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Bank Loan	1,94,46,653.00	1,94,54,102.00
2	HRA	5,64,920.00	5,64,920.00
3	Income-tax (TDS)	94,35,651.00	93,94,174.00
4	Professional Tax	9,16,366.00	9,17,266.00
5	Provident Fund	73,63,153.00	73,63,153.00
6	Gratuity		
7	Electricity Bill	4,17,688.00	4,17,688.00
8	LIC	33,76,680.00	33,76,680.00
9	Water Charges	15,100.00	15,100.00
	Total	4,15,36,211.00	4,15,03,083.00



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AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 5 : LOANS AND ADVANCES

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
	Loan from Others (Inter-Unit)		
1	Amrutvahini Sanstha	5,86,57,446.00	5,63,76,562.00
2	Amrutvahini Polytechnic	20,000.00	20,000.00
	For Rent & Other Deposits		
1	A.C.O. Engg G.A. Fees	5,04,500.00	500.00
2	Anamat	97,640.00	86,377.00
3	Library & Lab Deposit		3,40,000.00
4	Amrut Madat Nidhi	5,37,804.00	5,37,804.00
5	Contractor Deposit	4,985.00	
6	Student Deposit	48,27,055.29	40,23,944.50
	For Sundry Credit Balances		
1	AICTE Grant	4,10,424.00	
	Provisional Adm Charges	87,439.00	92,439.00
2	Bills Payable	13,04,678.00	8,49,701.00
3	University Payable	63,73,914.00	52,80,036.00
4	Unpaid Salary	5,44,23,333.00	7,68,89,664.00
5	Scholarship	13,58,44,622.00	13,18,80,091.75
	Advance to Employees		
		27,05,827.00	33,17,671.00
	Advance to Others (TDS)		
1	Advance against Purchases	6,48,870.00	22,44,417.00
2	Contractor Advance	26,45,053.00	21,80,550.00
3	TDS	30,000.00	67,452.00
	Total	26,91,23,590.29	28,41,87,209.25

SCHEDULE NO.- 6 : FIXED ASSETS

SR NO	PARTICULARS	AMOUNT
1	Automation & Robotics Equipment	78,960.00
2	CIVIL DEPT.EQUIP.	1,21,951.00
3	COMPUTER DEPT. EQUIP	15,000.00
4	Computer & Software A/C	88,500.00
5	Electrical Dept.Equipment	30,000.00
6	Electronic Lab	1,93,926.00
7	ELECTRO.& TELE.LAB.EQUIP.	83,155.00
8	HOSTEL EQUIPMENT	8,568.00
9	LIBRARY BOOKS	(1,11,740.00)
10	M.B.A. Equipment	32,664.00
11	Mechanical Dept.Equipment	1,94,606.00



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AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

12	OFFICE EQUIPMENT	61,114.00
13	Production Dept.Equipment	48,400.00
14	Production Lab	10,61,776.00
15	TELEPHONE EQUIPMENT	2,097.00
16	TRAINING & PLACEMENT EQUIP.	12,600.00
Total		19,21,577.00



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AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

EXPENDITURE	SCH.	AMOUNT	INCOME	SCH.	AMOUNT
To Expenditure in respect of Properties			By Interest		
Building Usage Charges		1,49,10,000.00	On Bank A/c		23,38,603.00
Building Insurance		38,299.00	By Income from Fess		
To Establishment Expenses	1	2,03,75,088.65	Tuition Fees		26,53,64,100.00
To Audit Fees		3,19,780.00	Development Fees		3,25,57,438.50
To Depreciation & Amortization	9	1,29,26,099.00	Sundry Receipts		1,75,11,130.18
To Expenditure on Objects of the Trust			By Deficit trf. to Balance Sheet		(1,12,73,234.93)
Educational	2	25,79,28,770.10			
TOTAL		30,64,98,036.75	TOTAL		30,64,98,036.75

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

PRINCIPAL
Amrutvahini College Of Engg.
SANGAMNER - 422 608
Dist. Ahmednagar (M.S.)
PLACE : SANGAMNER

DATE : 03 SEPTEMBER 2022



HRGundecha

HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE NO.- 1 : ESTABLISHMENT EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Advertisement & Publicity		18,22,291.00
Bank Charges & Commission		12,988.65
Admission Work Expenses		3,16,176.00
Bank Loan Interest		15,51,506.00
Covid Related Expenses		87,920.00
Repairs & Maintenance		
Repairs & Maintenance to Electricals	10,71,334.00	
Repairs & Maintenance to Building	21,01,172.00	
Repairs & Maintenance to Garden	6,18,894.00	
Repairs & Maintenance to Machinery	5,88,011.00	
Repairs & Maintenance to Computers	2,124.00	43,81,535.00
Electricity Expenses		
Electricity Charges	50,49,269.00	
Generator Charges	6,14,446.00	56,63,715.00
Vehicle Expenses		
Vehicle Fuel & Usage Charges	22,74,645.00	
Vehicle Insurance Expenses	19,285.00	
Vehicle Taxes	34,162.00	23,28,092.00
Administrative & General Expenses		
Office Expenses	15,59,311.00	
Postage, Telephone & Internet Expenses	10,57,097.00	
Printing & Stationary & Xerox Exp	9,13,969.00	
Professional Fee	1,47,294.00	
Committee & Inspection Expenses	14,511.00	
Water Supply Expenses	5,18,683.00	42,10,865.00
Total		2,03,75,088.65



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AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE NO.- 2 : EDUCATIONAL EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Employees Cost		
Salaries & Wages	22,35,78,638.00	
Contribution to P.F. & Pension Fund	79,76,747.00	
Gratuity Expenses	1,26,63,833.00	
Staff Welfare Expenses	1,53,750.00	
Honorarium & Remuneration	15,28,419.00	24,59,01,387.00
Housekeeping Expenses		25,28,181.00
Fees paid to Statutory Authorities		20,34,650.10
Consumables & Laboratory Expenses		8,83,436.00
Newspapers, Periodicals & Journals		15,17,602.00
Security Expenses		95,298.00
Examination Expenses		2,50,851.00
P.H.D. Expensees		1,31,000.00
Travelling & Conveyance		5,33,601.00
Student Related Expenses		40,52,764.00
Total		25,79,28,770.10



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

BALANCE SHEET AS ON 31 MARCH 2022

LIABILITIES	SCH.	AMOUNT	ASSETS	SCH.	AMOUNT
Funds			Investments and Deposits	6	4,64,36,516.00
Endowment Fund		21,78,367.00	Movable Properties	7	7,08,14,334.60
Loan from Others (Inter-Unit)			Advances		
Amrutvahini Sanstha		(42,99,397.30)	Advances To Employees		1,09,694.00
Amrutvahini Polytechnic		10,00,000.00	Advances To Others	8	49,06,652.00
Liabilities			Closing Balance	1	89,98,396.01
For Expenses	3	7,30,90,383.00			
For Rent & Other Deposits	4	1,53,20,307.39			
For Sundry Credit Balances	5	1,34,56,372.00			
		10,18,67,062.39			
Income and Expenditure Account					
Opening Balance		1,92,46,325.59			
Less : Deficit for the Year		1,12,73,234.93			
		3,05,19,560.52			
TOTAL		13,12,65,592.61	TOTAL		13,12,65,592.61

SCHEDULE NO.- 9: Notes to Accounts

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

PRINCIPAL

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Amrutvahini College Of Engg.

PLACE SANGAMNER - 422 608

Dist. Ahmednagar (M.S.)

DATE : 03 SEPTEMBER 2022



HR Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE NO.- 3 : LIABILITIES FOR EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Salary Payable	4,11,34,095.00	
Staff Loan Deduction	5,570.00	
Gratuity Payable	2,91,57,633.00	
Profession Tax	-	
Income-tax	27,93,085.00	7,30,90,383.00
Total		7,30,90,383.00

SCHEDULE NO.- 4 : LIABILITIES FOR RENT & OTHER DEPOSITS

PARTICULARS	AMOUNT	AMOUNT
Anamat	9,183.00	
A.C.O. Engg G.A. Fees	42,49,478.00	
Contractor Deposit	2,92,772.00	
Laboratory & Library Deposit	51,81,521.00	
Staff Deposit	5,020.00	
SMBT Poor Students Fund	41,29,676.10	
Student Deposit	14,52,657.29	1,53,20,307.39
Total		1,53,20,307.39

SCHEDULE NO.- 5 : LIABILITIES FOR SUNDRY CREDIT BALANCES

PARTICULARS	AMOUNT	AMOUNT
University Payable		
Eligibility Fee	75,430.00	
Exam Fee	10,18,448.00	
AICTE Grant	31,30,522.00	42,24,400.00
Other Payables		
Exam Fees	3,87,400.00	
Student Scholarship Advance	4,16,106.25	
Student Scholarship	84,28,465.75	92,31,972.00
Total		1,34,56,372.00



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AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE NO.- 6 : INVESTMENTS AND DEPOSITS

PARTICULARS	AMOUNT	AMOUNT
Fixed Deposit	4,63,01,616.00	
Bank Shares	1,17,500.00	
Gas Connection Deposit	900.00	
Telephone Deposit	16,500.00	4,64,36,516.00
Total		4,64,36,516.00

SCHEDULE NO.- 8 : ADVANCES TO OTHERS

PARTICULARS	AMOUNT	AMOUNT
Advance against Purchase	15,04,553.00	
Contractor Advance	20,07,266.00	
Prepaid Expenses	13,94,833.00	49,06,652.00
Total		49,06,652.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULE NO.- 7 : STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2022

S. NO.	ASSETS	Rate	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Library Books	25%	23,97,696.00	7,614.00	35,120.00	(1,54,474.00)	22,85,956.00	5,67,099.00	17,18,857.00
2	Furniture & Dead Stock	15%	73,63,330.00	-	-	-	73,63,330.00	11,04,500.00	62,58,830.00
3	Water Arrangement	15%	6,182.00	-	-	-	6,182.00	927.00	5,255.00
4	Workshop Tools	15%	13,47,974.00	-	-	-	13,47,974.00	2,02,196.00	11,45,778.00
5	Musical Equipment	15%	7,783.00	-	-	-	7,783.00	1,167.00	6,616.00
6	Gymkhana Equipment	15%	4,76,308.00	-	-	-	4,76,308.00	71,446.00	4,04,862.00
7	Office Equipment	15%	19,62,587.67	10,000.00	51,114.00	-	20,23,701.67	2,99,722.00	17,23,979.67
8	Vehicle	15%	14,77,580.00	-	-	-	14,77,580.00	2,21,637.00	12,55,943.00
9	NSS Equipment	15%	6,174.00	-	-	-	6,174.00	926.00	5,248.00
10	Internet Equipment	15%	18,741.00	-	-	-	18,741.00	2,811.00	15,930.00
11	Training & Placement	15%	14,54,080.00	12,600.00	4,96,642.00	-	19,63,322.00	2,57,250.00	17,06,072.00
12	Telephone Equipment	15%	79,827.00	10,490.00	2,097.00	-	92,414.00	13,705.00	78,709.00
13	Liabrary Equipment	15%	17,30,093.00	-	-	-	17,30,093.00	2,59,514.00	14,70,579.00
14	Hostel Equipment	15%	13,08,502.50	-	8,568.00	-	13,17,070.50	1,96,918.00	11,20,152.50
15	Garden Equipment	15%	14,306.00	-	-	-	14,306.00	2,146.00	12,160.00
16	Computer & Softwares	25%	23,81,848.00	88,500.00	-	-	24,70,348.00	6,17,587.00	18,52,761.00
17	Solar Equipment	15%	91,42,482.00	-	-	-	91,42,482.00	13,71,372.00	77,71,110.00
18	Bio Gas Equipment	15%	2,99,246.00	-	-	-	2,99,246.00	44,887.00	2,54,359.00
19	Laboratories Equipment		4,97,83,594.43	10,56,161.00	8,57,667.00	-	5,16,97,422.43	76,90,289.00	4,40,07,133.43
			8,12,58,334.60	11,85,365.00	14,51,208.00	(1,54,474.00)	8,37,40,433.60	1,29,26,099.00	7,08,14,334.60

1. Date of Asset put to use is considered as date on which bill has been passed by the management. Actual date of invoice may differ as the same is subject to clearance from management.

2. As there are various addition it is not possible for us to verify the dates on which they are put to use.



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULE NO.- 7 : STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2022

S. NO.	ASSETS	Rate	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Electronic Lab	15%	40,73,627.00	-	1,93,926.00	-	42,67,553.00	6,25,589.00	36,41,964.00
2	Computer & TV Machine	15%	75,58,679.19	-	15,000.00	-	75,73,679.19	11,34,927.00	64,38,752.19
3	Production Lab	15%	58,00,022.49	8,85,000.00	2,25,176.00	-	69,10,198.49	10,19,642.00	58,90,556.49
4	I.T. Lab	15%	31,93,330.59	-	420.00	-	31,93,750.59	4,79,031.00	27,14,719.59
5	Civil Lab	15%	51,90,075.69	20,000.00	1,21,951.00	-	53,32,026.69	7,90,658.00	45,41,368.69
6	Mechanical Lab	15%	92,48,321.49	1,27,111.00	75,995.00	-	94,51,427.49	14,12,014.00	80,39,413.49
7	Electrical Maintenance Lab	15%	4,04,586.00	-	-	-	4,04,586.00	60,688.00	3,43,898.00
8	Work Shop Machine Lab	15%	2,54,418.00	-	-	-	2,54,418.00	38,163.00	2,16,255.00
9	Electric & Tele Lab	15%	48,35,393.10	24,050.00	83,155.00	-	49,42,598.10	7,35,153.00	42,07,445.10
10	Science Department Equip	15%	7,10,906.00	-	-	-	7,10,906.00	1,06,636.00	6,04,270.00
11	Mathematic Department Equip	15%	5,660.00	-	-	-	5,660.00	849.00	4,811.00
12	Language Lab Equip	15%	9,80,003.00	-	-	-	9,80,003.00	1,47,000.00	8,33,003.00
13	Physics + Chemistry Lab	15%	11,489.00	-	-	-	11,489.00	1,723.00	9,766.00
14	Electrical Department Equip	15%	63,82,655.69	-	30,420.00	-	64,13,075.69	9,59,680.00	54,53,395.69
15	MBA Course Equip	15%	10,80,672.50	-	32,664.00	-	11,13,336.50	1,64,551.00	9,48,785.50
16	MCA Course Equip	15%	5,063.00	-	-	-	5,063.00	759.00	4,304.00
17	FE Common Equip	15%	31,728.69	-	-	-	31,728.69	4,759.00	26,969.69
18	Examination Department Equip	15%	8,917.00	-	-	-	8,917.00	1,338.00	7,579.00
19	Carpentry Department Equip	15%	8,046.00	-	-	-	8,046.00	1,207.00	6,839.00
20	Automation & Robotics Equipment	15%	-	-	78,960.00	-	78,960.00	5,922.00	73,038.00
			4,97,83,594.43	10,56,161.00	8,57,667.00	-	5,16,97,422.43	76,90,289.00	4,40,07,133.43

1. Date of Asset put to use is considered as date on which bill has been passed by the management. Actual date of invoice may differ as the same is subject to clearance from management.

2. As there are various addition it is not possible for us to verify the dates on which they are put to use.



**SCHEDULE NO. 9 : DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO
ACCOUNTS**

1. The financial statements have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India.
2. Accounts are prepared on the assumption of going concern concept.
3. The Accounting policies are consistent from one period to the next.
4. Accounts are maintained on Cash basis of accounting for its activities. However some expenses like depreciation, interest etc are recorded on mercantile basis.
5. Fixed assets are stated at cost of acquisition less accumulated depreciation. WDV as on 01/04/2021 and addition / deletion during the year has been considered for providing depreciation.
6. Depreciation is provided on WDV basis as per the rates specified by Pravesh Niyantran Samiti.
7. Investments are stated at cost.
8. Inventories of consumables are valued at cost or net realizable value whichever is less. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost necessary to make the sale. However inventories taken as valued and certified by management.
9. Revenue (from tuition and development fees) is recognised when the fee is actually received. Revenues are recognised when collectability of the resulting receivables is reasonably assured.
10. Revenue (from tuition and development fees) in respect of grantable students (ie Scholarship) is recognised when the Scholarship is received from the Social Welfare Department.
11. Any other income derived by the College, using the property of trust, is transferred to Trust account.
12. As per the policy followed by Trust, non-statutory deductions made by college from Salary Expense is transferred to trust. The expenses related to such deduction, is however not transferred to trust as it is not possible to quantify the same.
13. College receives Grants for various purposes such as conducting exams, purchases of equipments, etc. Expenditure from such grant / pending Grant receivable cannot be accurately determined by the college; as outside as well as in-house consumables and labour is used for the same.
14. Eligible employees receive benefits from a provident fund, which is a defined contribution plan. Aggregate contributions along with interest thereon is paid at retirement, death, incapacitation or termination of employment. Both the employee and the College make monthly contributions to the government administered Provident Fund equal to a specified percentage of the covered employee's salary.
15. Responsibility of preparation of financial statements is of the trustees / management. We are expressing our opinion on these financial statement, on the basis of audit.
16. No provision is made for liabilities which are contingent in nature. No events of material nature which affect the financial position of the firm.

FOR AMRUTVAHINI COLLEGE OF ENGINEERING


PRINCIPAL
Amruthini College Of Engg.
SANGAMNER - 422 608
Dist: Ahmednagar (M.S.)

DATE : 03 SEPTEMBER 2022

FOR M/S RAJENDRA M GUNDECHA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W


CA HARSHAL RAJENDRA GUNDECHA
PARTNER M. NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



LISTS

2.1 Fees paid to Statutory Authorities

PARTICULARS	AMOUNT (RS.)
Affiliation Fees	3,35,023.60
N.A.A.C. & N.B.A. Accreditation	2,25,437.00
F.R.A.	6,09,737.50
Prorata Fees	6,40,806.00
Course Fees	1,12,500.00
Membership fee for various Associations	1,11,146.00
	20,34,650.10

2.2 Student Related Expenses

PARTICULARS	AMOUNT (RS.)
Student Cultural Activity	9,50,969.00
Student Seminar Expenses	2,40,062.00
NAAC & IQAC Exp	15,70,133.00
Sports & Gymkhana Expenses	1,82,756.00
Value Addition Course Exp	9,52,458.00
Scholarship	12,000.00
Welfare Expenses	65,090.00
N.S.S. Exp	12,610.00
Uniform Exp	32,590.00
Training & Placement Exp	34,096.00
	40,52,764.00

