



Amrutvahini Sheti and Shikshan Vikas Sanstha's
Amrutvahini College of Engineering, Sangamner

- Approved by AICTE, New Delhi
- Permanently Affiliated to S. P. U., Pune
- Accredited three times by NBA, New Delhi
- "A" Grade by NAAC
- ISO 9001 : 2015 TUV-SUD Certified

- AICTE ID : 1-7576531
- D.T.E. Code : EN5162
- SPPU ID : PU/AN/Engg-024/1983
- A.I.S.H.E. Code (Ref.No.) : C-4151
- Nodal Center of ISRO IIRS, Dehari

Best Engineering College (Professional-Rural) Award (2020-21) by Savitribai Phule Pune University

MEMORANDUM OF UNDERSTANDING

Between

AMRUTVAHINI COLLEGE OF ENGINEERING, SANGAMNER

&

GNOSIS PLUS EDUVENTURES LLP

This memorandum of understanding signed and entered on this **11th Day of February 2022** between **Gnosis Plus Eduventures LLP**, a company formed under *Limited Liability Partnership Act 2008* & registered with the Registrar of The companies, Ministry of Corporate Affairs, and engaged in providing training & development services to academia, having its registered office at Plot No. 18, *Gnosis Mezzanine, above ATNIT Computers, Ring Road, Harehwar Nagar –Jalgaon (Maharashtra) - 425001*, through its authorized signatory **Mr. Girish Pal** (*hereinafter referred to as Gnosis Plus*), which expression shall mean and include their successors and administrators & , **Amrutvahini Sheti & Shikshan Vikas Sanstha's AVCOE's MBA DEPARTMENT**, an institute offering professional degree courses in management to students and having its registered office and campus at **Near Pune Nashik Highway, Ahmednagar, Sangamner, Maharashtra – 422 608**, through its authorized signatory, **Dr. M.A Venkatesh, Principal** (*hereinafter referred to as AVCOE MBA*), which expression shall mean and include their successors and administrators. Both the said parties have agreed to put in writing the following facts and conditions governing this memorandum of understanding, as under:

- AVCOE MBA** agrees to appoint **Gnosis Plus** as the Authorized Talent Transformation Partner (ATTP) to impart rigorous training on various aspects of soft skills & aptitude to all the students of first- and second-year MBA in AY 2022-23.

2. **AVCOE MBA** agrees to pay to **Gnosis Plus** the training charges as mentioned herein under for conducting this training program:

Rs. 2300 for a minimum guaranteed student volume of **60 students of first year MBA.**

Rs. 2500 for a minimum guaranteed student volume of **40 students of second year MBA.**

All the rates mentioned above are inclusive of all the statutory applicable taxes, whatsoever

3. **AVCOE MBA** shall pay the training charges to **Gnosis Plus** for the minimum guaranteed student volume as mentioned in clause (2) herein above even if the student attends the training even for just one day. Even if the total students' volume who attend the training goes below 100, **AVCOE MBA** shall still pay **Gnosis Plus** the cost of training for the minimum guaranteed student volume of 100 as mentioned in clause (2) here in above. **Gnosis Plus** representative and **AVCOE MBA** representative shall maintain daily session wise attendance records of the students who attends the training.

4. **Gnosis Plus** agrees and abides itself by the condition to bring 06 (SIX) core companies for the students of second year MBA for conducting campus recruitment. Such campuses may be conducted in any mode like outsourced campus, on-campus, off - campus or even virtual campus as per the company's prevailing policies and as per the prevailing COVID 19 situation. **AVCOE MBA** has no problem with the mode of the campus as it is not the prerogative of **Gnosis Plus**.

5. **AVCOE MBA** understands the fact that the nature of job profile offered by any company is not subject matter of **Gnosis Plus's** scope of control and hence it would accept all the companies that **Gnosis Plus** brings irrespective of the job profile it offers.

6. **Gnosis Plus** has made it explicitly clear to **AVCOE MBA** that it will try its best to bring company for each specialization of MBA. But recruitment in every industry segment is a subject matter of factors like fiscal performance of the company, internal business demands and prevailing market scenario. Since these factors are beyond the scope of control of **Gnosis Plus**, we might not be able to bring companies for a specific specialization in some rarest

cases. In such cases, the responsibility of **Gnosis Plus** shall be limited to compensate the same by bringing an additional company for some other specialization of MBA.

7. **Gnosis Plus** will inform and explain any such scenario as mentioned in clause (6) herein above to **AVCOE MBA** before scheduling a campus drive. **AVCOE MBA** will extend its cooperation in such situation to **Gnosis Plus**, understanding the market factors.

8. **AVCOE MBA** agrees to pay **Gnosis Plus** the agreed training charges as mentioned in clause (2) hereinabove, in the following manner:

(a) 25 % of the total training charges to be released while signing the MOU and blocking the dates for the training program.

(b) 50% of the total training charges to be released on the last day of the training program.

(c) Balance 25% of the total training charges to be released upon completion of the mutually agreed placement targets.

9. **AVCOE MBA** shall make all the payments as mentioned herein above strictly in accordance with the payment schedule as mentioned in clause (11).

AVCOE MBA shall make all the payments to **Gnosis Plus** either by at par payable account payee cross cheque drawn in favour of **Gnosis Plus Eduventures LLP** Jalgaon or digitally through RTGS/NEFT Mode in the designated bank account of **Gnosis Plus**.

10. **AVCOE MBA** will deduct tax at source as per extant rules of the income tax department from the training charges payable to **Gnosis Plus** & pay the balance by at par payable cheque drawn in favour of **Gnosis Plus Eduventures LLP** or by NEFT/RTGS mode to the designated bank account as provided by **Gnosis Plus**.

14. **Gnosis Plus** agrees to provide all the trainees with the hard copy of the course material, individual analysis & consolidated reports of students' performance (wherever applicable) & videos of the students' performance during the training program etc. to the T & P Department of **AVCOE MBA**. **Gnosis Plus** is not bound to provide any type of material like Power Point presentations, training videos used in training sessions etc. unless otherwise specifically mentioned.

15. AVCOE MBA shall bear the cost of the accommodation and food (*breakfast, lunch & dinner only*) for the complete training team of **Gnosis Plus**.

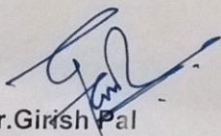
16. AVCOE MBA agrees to provide all the infrastructural facilities like hall or auditorium or classrooms, proportionate numbers of LCD projectors, wireless microphones, public address system, audio systems or computer desktop speakers in training hall, white board & markers etc. to facilitate the smooth conduction of all the training programs. In case of unavailability of any of the item as mentioned herein above **Gnosis Plus** shall not be responsible for any disturbance that might occur while delivery of the training program.

17. This **MOU** between AVCOE MBA and **Gnosis Plus** is valid for a period of one (01) year starting from 11th February 2022 and ending on 30th December 2022.

This MOU can be brought to an end by either of the parties prior to its stipulated period mentioned herein by serving not less than one-month prior notice. In such case the advance paid by AVCOE MBA shall be forfeited by **Gnosis Plus**.

18. **Arbitration Clause:** on the aspects where the points of this MOU are silent or for cases relating to deviation from points mentioned in this MOU, efforts would be made to resolve the issues through mutual dialogues and consultations between AVCOE MBA & **Gnosis Plus**. However, disputes arising out of any such issue remaining unresolved in bilateral talks would be subject to Nashik jurisdiction. As a token of agreement and acceptance of the terms and conditions governing this MOU both the parties have put their seal and signature below:

(Authorized Signatory)

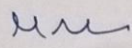


Mr. Girish Pal

For **Gnosis Plus Eduventures LLP**

Place: Sangamner

Date: 11/02/2022



(Authorized Signatory)

Dr. M A Venkatesh

Principal

For AVCOE