DCB BANK

Date: 30-Aug-2021

Eeshha Shrikant Somwanshi Shree Ganesha Colony, Near Behievers Church, Ghulewadi. Sangamner - 422605

Re: Offer Letter

Dear Eeshha Shrikant Somwanshi,

Congratulations!!!

We are pleased to offer you appointment as **RELATIONSHIP MANAGER GOLD LOANS** in the **AIB GOLD LOAN** department of DCB Bank Limited at the grade of **Assistant Manager 2** subject to the following terms and conditions:

- 1. Your initial place of posting will be at SUKEWADI. On joining, you are required to report at SUKEWADI Branch/Office. Your services are transferable to any place of business by the Bank.
- 2. Your Fixed Salary will be Rs. **250000**/- p.a. For breakup, see overleaf.
- 3. You are required to join the Bank latest by **06-Sep-2021** failing which this offer letter will stand withdrawn and cancelled.
- 4. On joining, you are required to furnish self-attested copies of following documents:
 - a) Educational certificates
 - b) Relieving Letter from present and past employer.
 - c) School leaving / College leaving / Birth certificate
 - d) Local and Permanent Residential proof
 - e) 3 Passport size photographs (With your name and Blood Group mentioned at the back)
- 5. Your service conditions will be governed by the Bank's policies and any regulation / legislation that may come in force from time to time.
- 6. All other terms and conditions governing your employment with the Bank will be specifically mentioned in the Formal Appointment Letter which will be issued to you upon your joining the Bank.
- 7. Please note that this offer is subject to satisfactory background verification on your educational qualifications, work experience, references, CIBIL, medical check-up, etc. The Bank reserves the right to carry out an extensive background check at any stage (including after your joining / leaving the Bank) either on its own or through external agencies appointed by it.
- 8. You are required to send your acceptance of this Offer within two (2) days from the date of this Offer Letter, failing which this offer shall stand withdrawn and canceled.
- 9. Your appointment to the services of the Bank is based and shall continue to be based on the information and data furnished by you in the resume, application, interview and any other representation made by you. If any of the information or representation made is found to be incorrect

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or found to have been suppressed, then your services shall stand terminated with immediate effect without any notice to you.

10. This Offer Letter and any amendments or any addendum (if any) shall be governed by the laws of India and the Courts in Mumbai shall have the sole and exclusive jurisdiction to settle any dispute arising out of or in connection with this Contract.

We value your abilities and believe that you will find your work with DCB Bank Limited challenging and enriching.

Thanking you,

Yours faithfully,

For DCB Bank Limited

Warm Regards,

MANALI NADKARNI

I here by acknowledge and accept the terms and condition mentioned here in above.

Eeshha Shrikant Somwanshi

DCB BANK

Name	Eeshha Shrikant Somwanshi	Reporting To	BRANCH HEAD
Type	Confirmed	Grade	Assistant Manager 2
Designation	RELATIONSHIP MANAGER GOLD LOANS	Department	AIB GOLD LOAN
Location	SANGAMNER	Branch	SUKEWADI

ANNUAL COMPENSATION BREAK UP	PROPOSED P.M	PROPOSED P.A
BASIC	6,510	78,120
CONSOLIDATED ALLOWANCE	12,679	1,52,150
STATUTORY BONUS	4,200	50,400
HOUSE RENT ALLOWANCE	3,255	39,060
EDUCATION ALLOWANCE	200	2,400
MEAL ALLOWANCE	2,500	30,000
BALANCE CONSOLIDATED ALLOWANCE	2,524	30,290
MOBILE RE-IMBURSEMENTS		6,600
PROVIDENT FUND		9,374
GRATUITY		3,756
TOTAL FIXED COMPENSATION(A)	19,189	2,50,000
PERFORMANCE BONUS(B)		PERFORMANCE OF THE INDIVIDUAL AND THE BANK
TOTAL COST TO COMPANY(A+B)		2,50,000 + PERFORMANCE BONUS

Note Below:

Gratuity is payable only after 5 years of continuous service, as per Gratuity Act & as per the policy of bank.

Mediclaim, Term Life & Accident coverage is as per the rules of the Bank.

Note: On receipt of your acceptance of the above offer, the appointment letter shall be prepared and handed over for acceptance.

We would need to access your CIBIL report. Your acceptance of the offer will be considered as consent for the same.